BACKGROUND

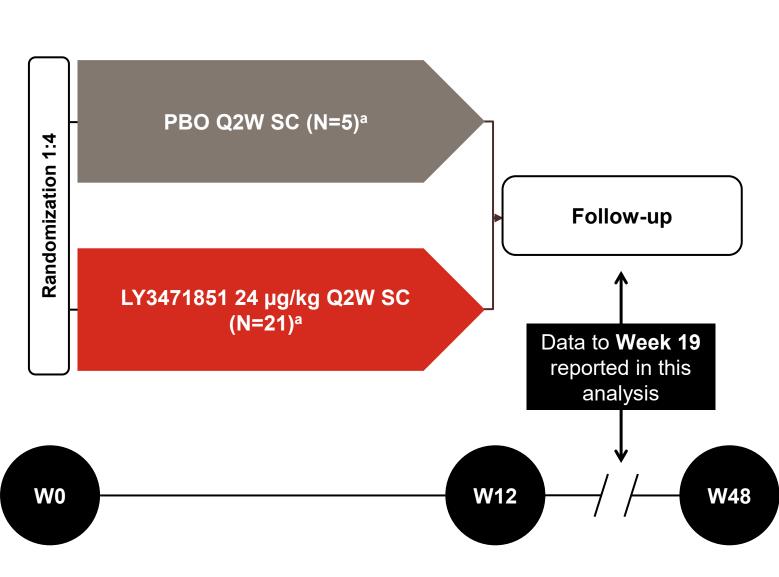
- Impaired interleukin (IL)-2 production and dysfunction in regulatory T cell (Treg) biology contribute to the pathogenesis of multiple autoimmune and inflammatory diseases, including psoriasis (Pso)¹
- Patients with PsO have shown a decrease in either Treg numbers or immunosuppressive functions of Tregs¹
- LY3471851 (NKTR-358; rezpegaldesleukin) is a polyethylene glycol conjugate of recombinant human IL-2 that, in human studies, has been shown to selectively stimulate Treg expansion and suppressive function^{2,3}

OBJECTIVE

To report the efficacy, safety, and biologic effects of LY3471851 in a Phase 1b, double-blind, placebocontrolled study (NCT04081350) of patients with PsO

METHODS

Study Design



^a Total of 7 doses/patient

Key Eligibility Criteria

- Age 18-70 years
- Plaque PsO involving ≥10% body surface area in the affected skin^a
- Candidates for systemic therapy or phototherapy
- \ge 2 similar and evaluable lesions
- Static Physician's Global Assessment (sPGA) score ≥3
- Psoriasis Area and Severity Index (PASI) ≥12

^a Other than the face and scalp

Assessments

- Efficacy: PASI, sPGA, and Itch Numeric Rating Scale (NRS)
- Safety: Treatment-emergent adverse effects and injection site reactions
- Pharmacodynamics: Flow cytometry and epigenetic markers

Statistical Analysis

Observed data were summarized using descriptive statistics

REFERENCES

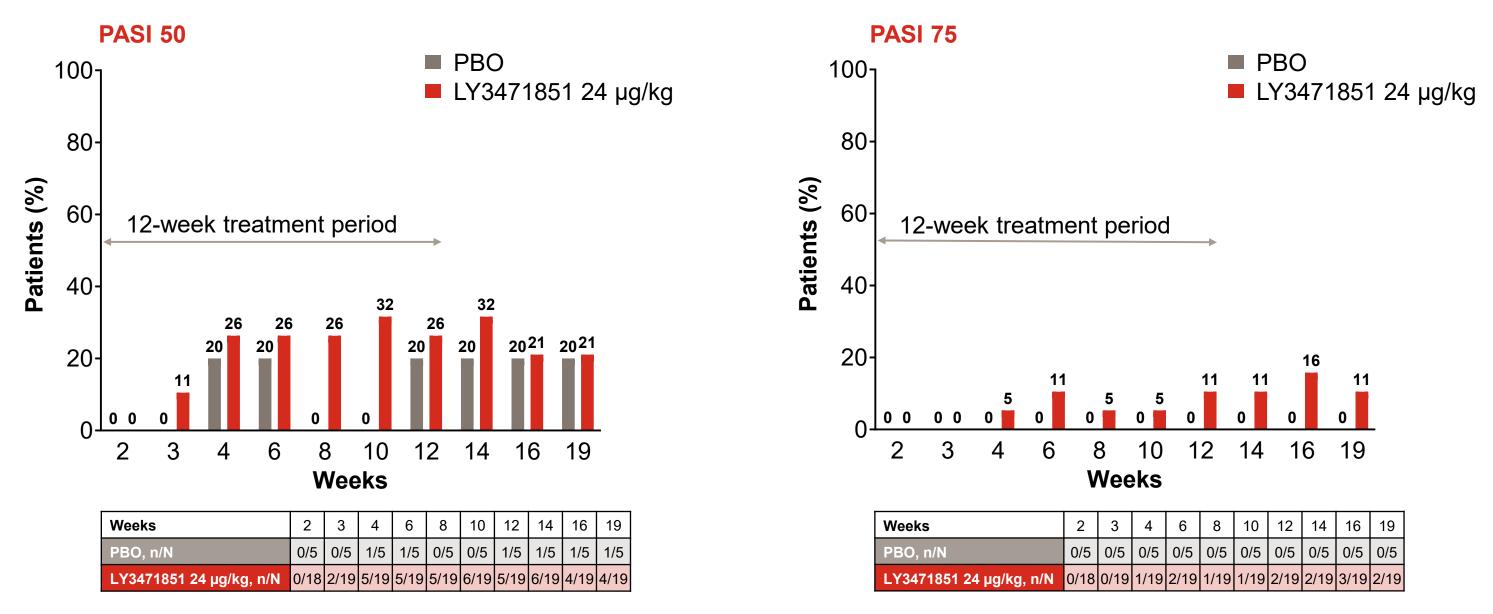
- . Nussbaum L, et al. Br J Dermatol. 2021;184:14-24
- Dixit N, et al. J Transl Autoimmun. 2021;4:100103. 3. Fanton C, et al. J Transl Autoimmun. 2022;5:100152

RESULTS

	PBO (N=5)	LY3471851 24 µg/kg (N=21)
Age, years	42.6 (15.1)	47.5 (13.4)
Sex, n (%)		
Female	2 (40.0)	9 (42.9)
Male	3 (60.0)	12 (57.1)
Race, n (%)		
White	5 (100)	14 (66.7)
Black	0	2 (9.5)
Asian	0	3 (14.3)
American Indian or Alaska Native	0	1 (4.8)
Other	0	1 (4.8)
Ethnicity, n (%)		
Hispanic or Latino	0	2 (9.5)
Not Hispanic or Latino	5 (100)	19 (90.5)
PASI	31.6 (8.0)	29.3 (6.2)
sPGA score	3.4 (0.6)	3.2 (0.4)
Itch NRS	6.2 (3.0)	7.9 (1.9)
Prior medications, n (%)	4 (80.0)	16 (76.2)

Data are mean (SD) unless stated otherwise

At Week 12, 26% of LY3471851-Treated Patients Achieved PASI 50 and 11% Achieved PASI 75; **Response Rates Were Maintained up to Week 19**



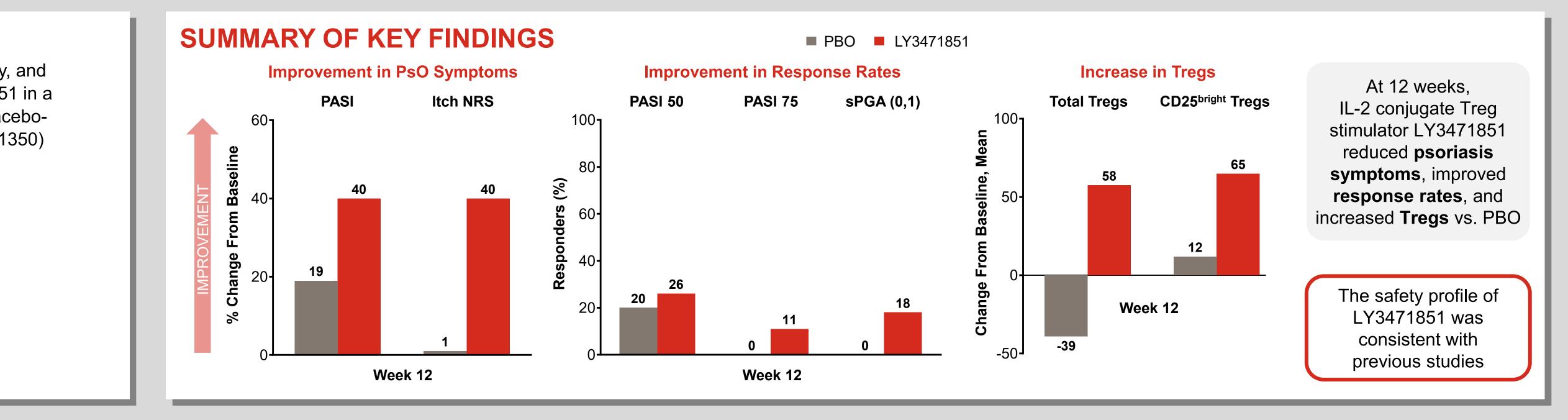
Note: n=number of responders at the visit; N=number of patients in the adjusted Intent-to-Treat set with assessments up to the visit

ABBREVIATIONS

AE=adverse event; CD=cluster of differentiation; C_{max} =maximum drug concentration; IL=interleukin; LS=least squares; NRS=Numeric Rating Scale; PASI=Psoriasis Area and Severity Index; PASI 50/75=≥50%/75% improvement from baseline in PASI; PBO=placebo; PsO=psoriasis; Q2W=every 2 weeks; SAE=serious AE; SC=subcutaneous; SD=standard deviation; SE=standard error; sPGA=static Physician's Global Assessment; Treg=regulatory T cell; W=Week

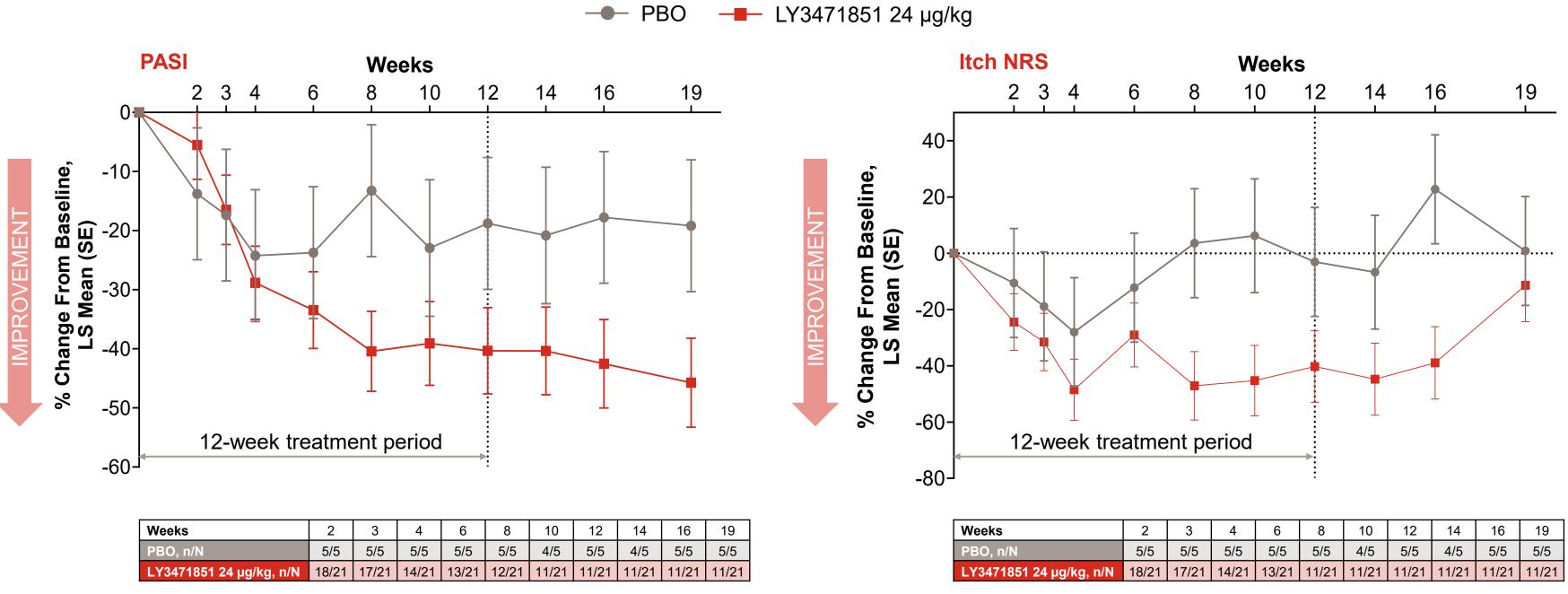
Efficacy and Safety of a Selective Regulatory T-Cell Inducing IL-2 Conjugate (LY3471851) in the Treatment of Psoriasis: A Phase 1 Randomised Study

¹CenExel FCR, Tampa, USA; ²Eli Lilly and Company, Indianapolis, USA; ³Nektar Therapeutics, San Francisco, USA



Demographics and Baseline Characteristics

PASI Improved With LY3471851 vs. PBO and Was Maintained up to Week 19



Note: n=number of patients with assessments at the visit; N=number of patients in the adjusted Intent-to-Treat set with assessments up to the visit

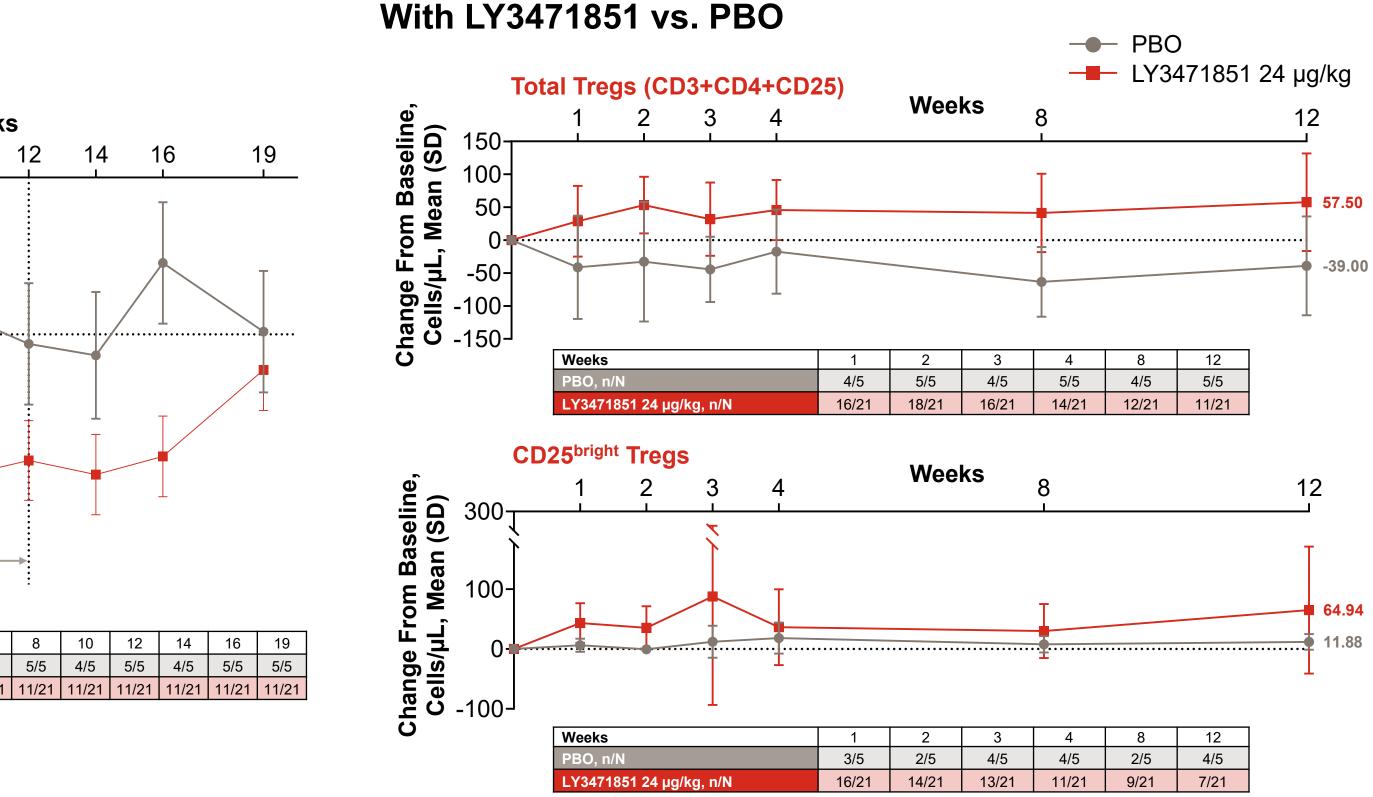
DISCLOSURES

• S. Forman has served as a speaker, consultant, advisory board member, and/or investigator for: AbbVie, Aclaris, Asana BioSciences, AstraZeneca, Athenex, Celgene, Cutanea, Eli Lilly and Company, Incyte Corporation, Innovaderm Research, Novartis, Pfizer, Promius Pharma, Regeneron, UCB Pharma, Valeant Pharmaceuticals, and XBiotech; C. Schmitz, A. Budelsky, R. Benschop, K. Jackson, H. Zou, P. Klekotka, and A. Nirula are employees and shareholders of: Eli Lilly and Company; **B. Kotzin** and **J. Zalevsky** are employees and shareholders of: Nektar

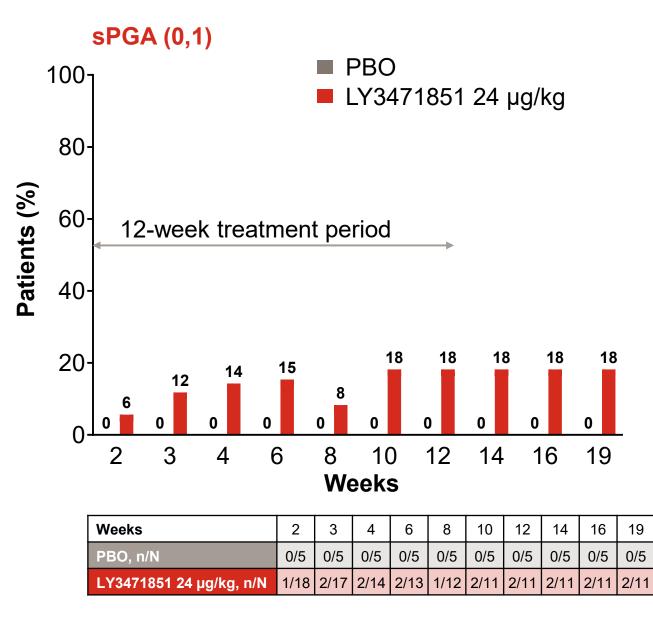
Medical writing assistance was provided by Linda Donnini, PhD, of ProScribe – Envision Pharma Group, and was funded by Eli Lilly and Company

Seth Forman,¹ Carsten Schmitz,² Alison Budelsky,² Robert Benschop,² Heng Zou,² Paul Klekotka,² Brian Kotzin,³ Jonathan Zalevsky,³ Ajay Nirula²

At Week 12, Itch NRS Improved With LY3471851 vs. PBO

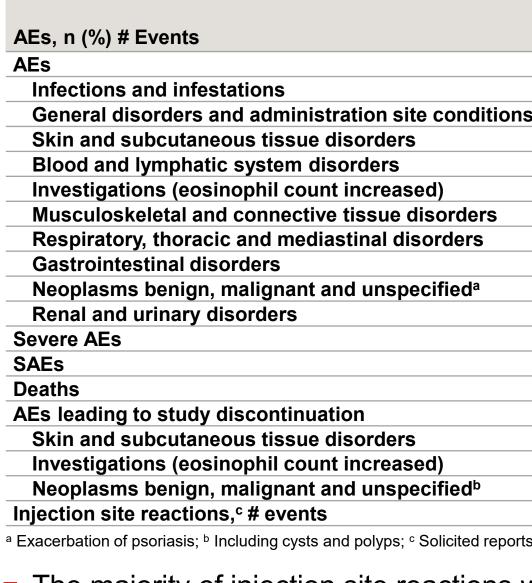






Notes: n=number of patients with assessments at the visit; N=number of patients in the pharmacodynamic analysis set with assessments up to the visit. Samples taken at Weeks 2, 4, 8, and 12 are trough samples, and samples taken at Weeks 1 and 3 correspond to approximate LY3471851 maximum drug concentration (C_{max})

AEs and Injection Site Reactions



CONCLUSIONS

- The IL-2 conjugate Treg stimulator, LY3471851, showed a safety profile consistent with previous studies³
- In patients treated with LY3471851:
- Treg numbers increased - PASI, sPGA scores, and Itch NRS improved over the treatment period
- PASI improvement was maintained after drug withdrawal up to Week 19

At Week 12, Total Tregs and CD25^{bright} Tregs Increased

ents	PBO (N=5)	LY3471851 24 µg/kg (N=21)
	0	14 (66.7) 34
l infestations	0	6 (28.6) 7
ders and administration site conditions	0	4 (19.0) 8
cutaneous tissue disorders	0	3 (14.3) 3
nphatic system disorders	0	2 (9.5) 3
e (eosinophil count increased)	0	2 (9.5) 2
tal and connective tissue disorders	0	2 (9.5) 5
horacic and mediastinal disorders	0	2 (9.5) 2
nal disorders	0	1 (4.8) 2
enign, malignant and unspecified ^a	0	1 (4.8) 1
nary disorders	0	1 (4.8) 1
	0	1 (4.8) 1ª
	0	0
	0	0
study discontinuation	0	4 (19.0) 4
cutaneous tissue disorders	0	2 (9.5) 2
e (eosinophil count increased)	0	1 (4.8) 1
enign, malignant and unspecified ^b	0	1 (4.8) 1
actions, ^c # events	0	28

The majority of injection site reactions were mild or moderate in severity

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