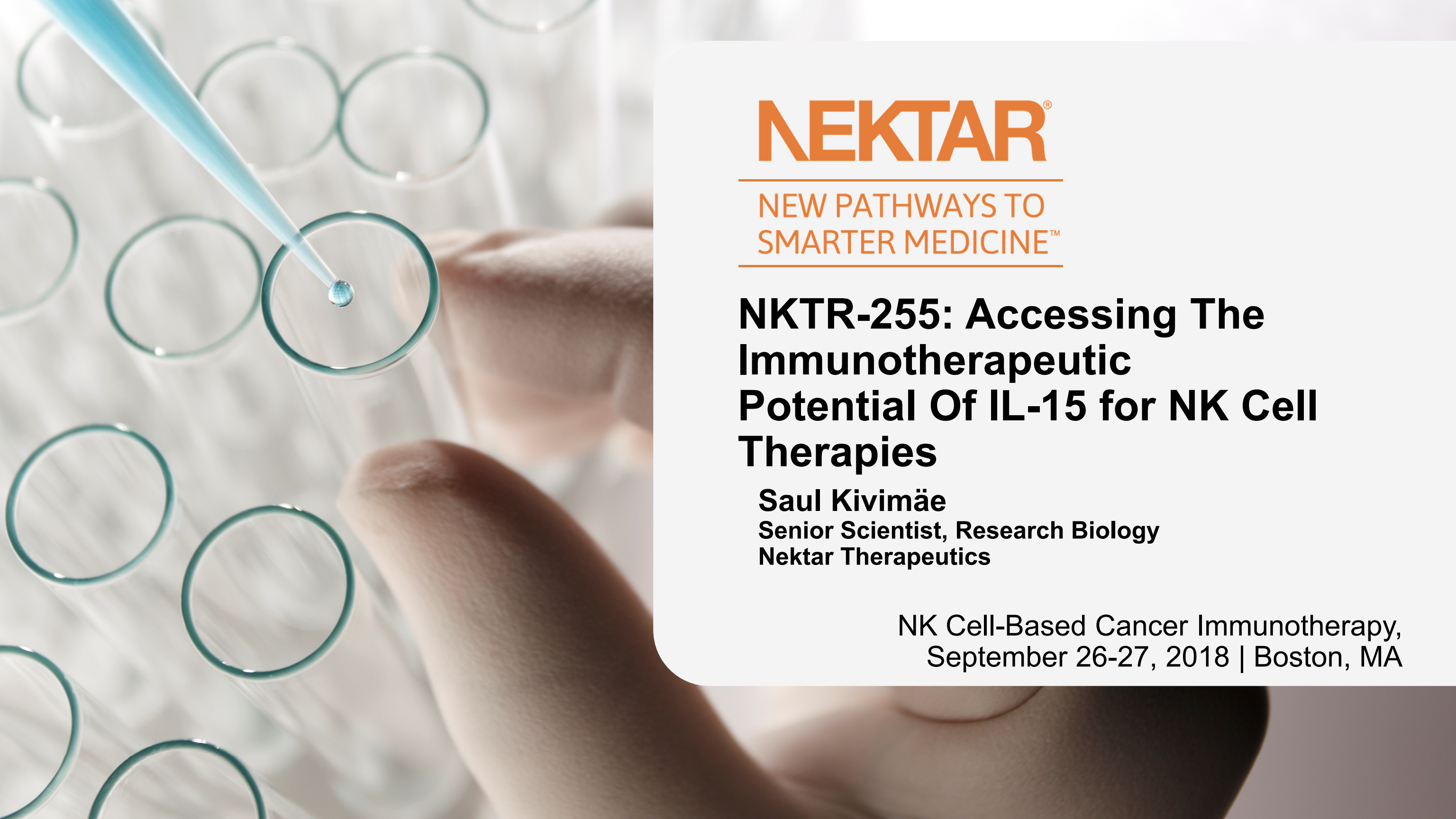


A background image showing a close-up of a laboratory setting. A blue pipette is dispensing a small drop of liquid into one of several clear glass test tubes arranged in a rack. The focus is on the pipette tip and the drop of liquid, with the other test tubes slightly blurred in the background.

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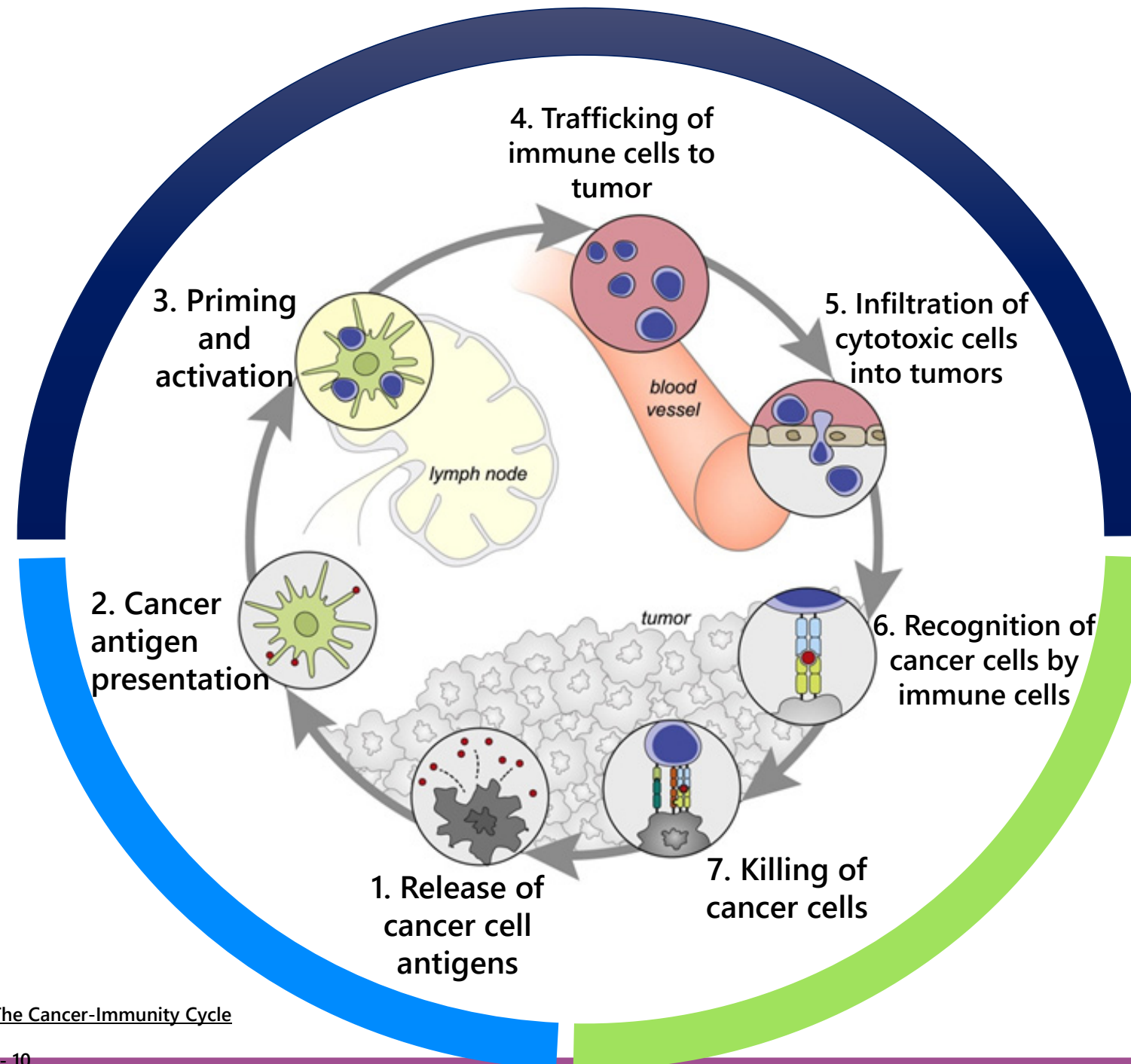
NKTR-255: Accessing The Immunotherapeutic Potential Of IL-15 for NK Cell Therapies

Saul Kivimäe

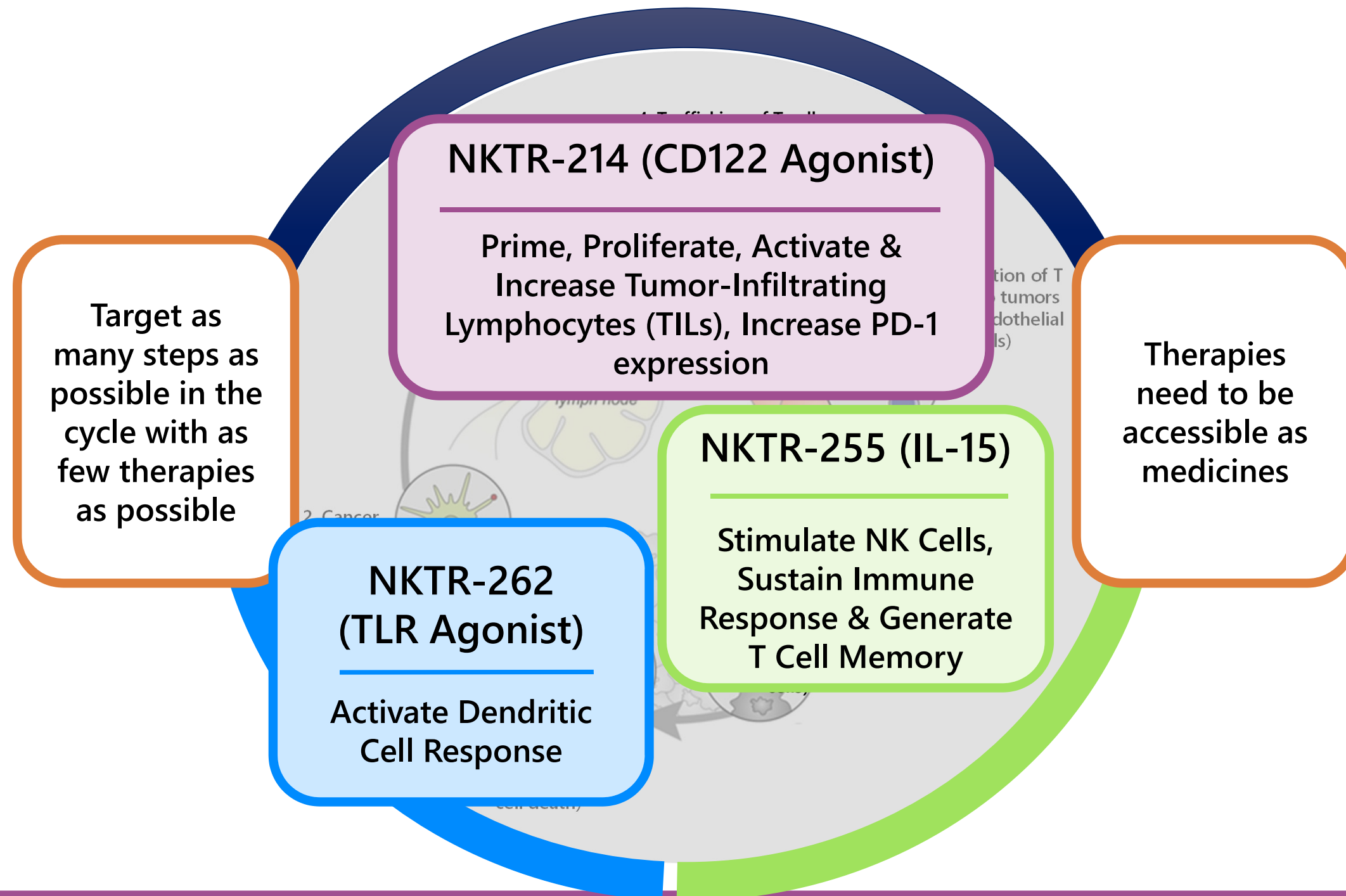
**Senior Scientist, Research Biology
Nektar Therapeutics**

**NK Cell-Based Cancer Immunotherapy,
September 26-27, 2018 | Boston, MA**

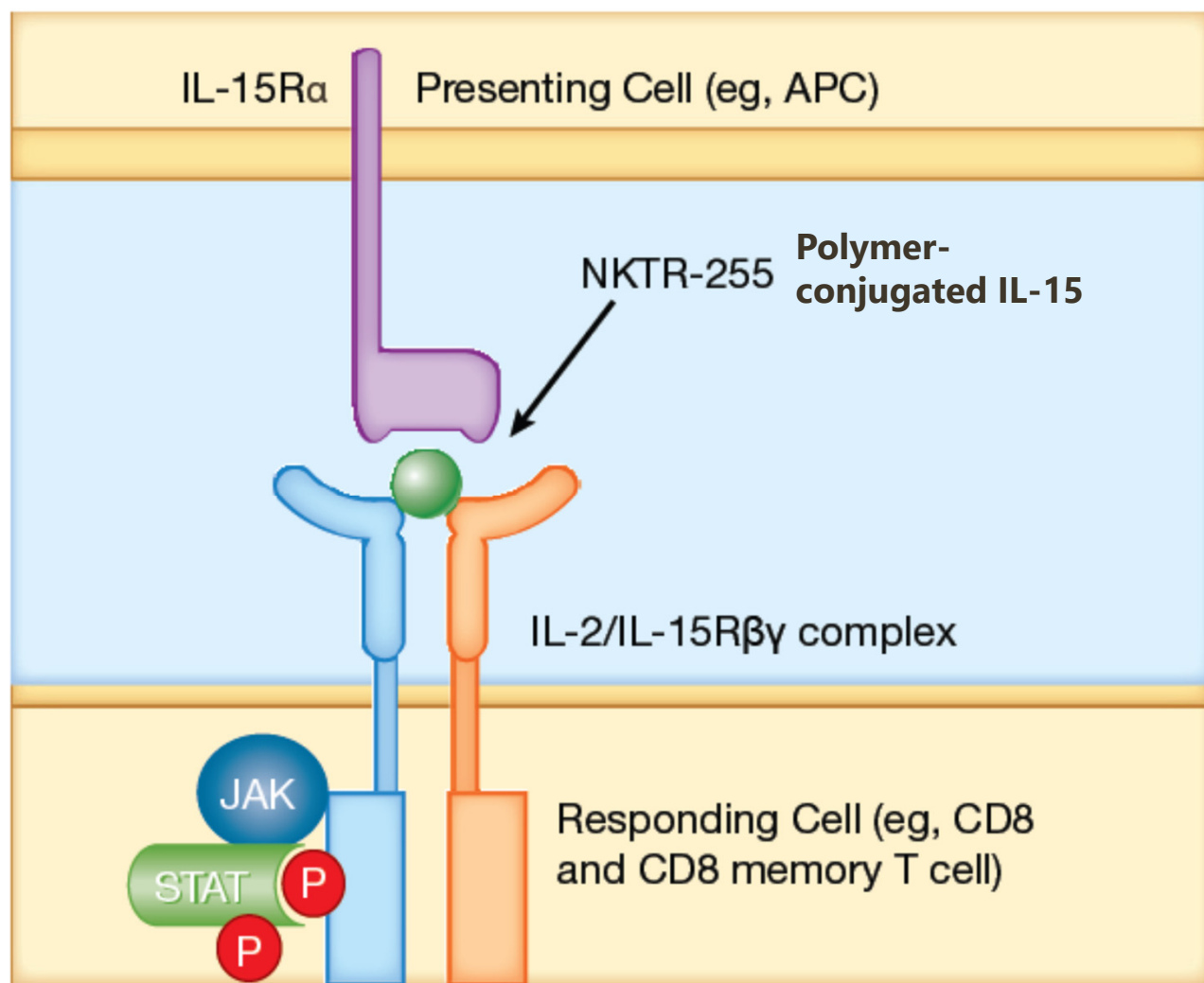
The immunity cycle and multiple points of intervention for I-O therapies



Nektar's immuno-oncology strategy to create therapies that cover the immunity cycle



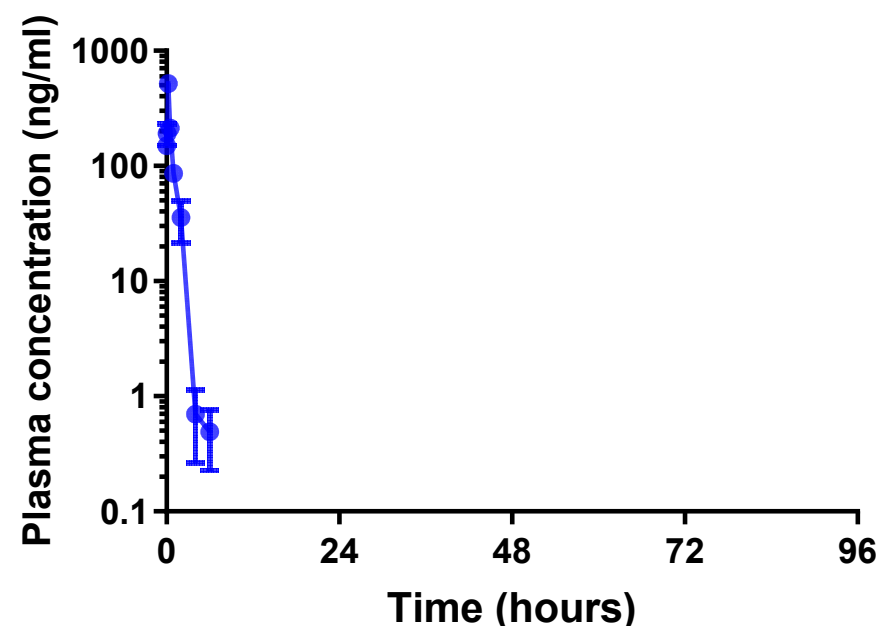
The potential of IL-15 in immuno-oncology



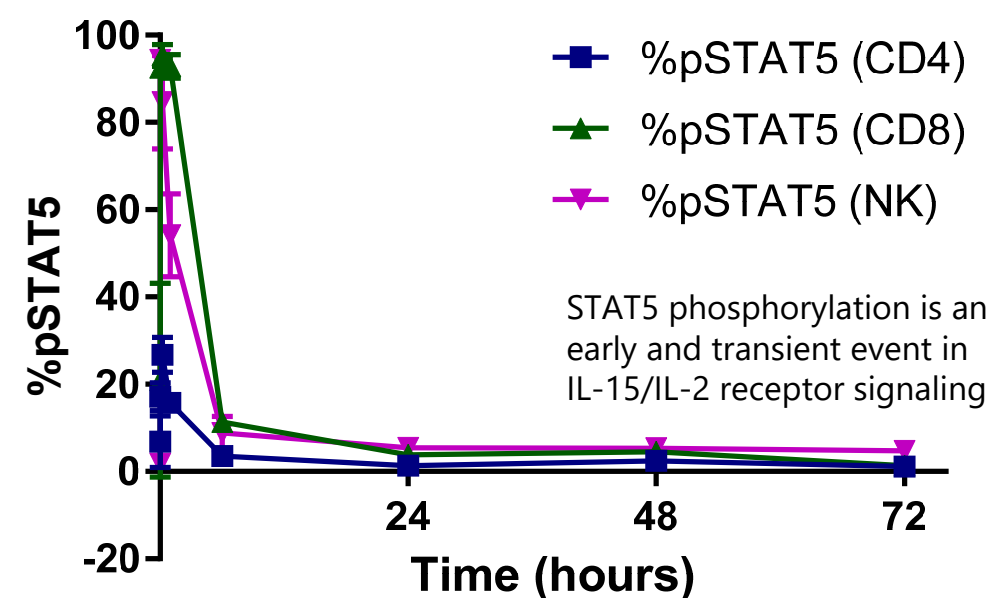
- ▶ IL-15 is a pleiotropic cytokine with roles in innate and adaptive immunity
- ▶ Identified by NCI as one of the most promising immuno-oncology agents
- ▶ Key role in formation and maintenance of immunological memory
- ▶ Essential factor for NK development and homeostasis
- ▶ In vitro, IL-15 can reverse tumor-induced NK cell dysfunction

The challenge to therapeutic use of IL-15

- ▶ IL-15 displays rapid clearance from plasma
- ▶ In vivo signaling activity is similarly short-lived



Mouse PK: IL-15 0.5mpk i.p., serum assayed by ELISA



STAT5 phosphorylation is an early and transient event in IL-15/IL-2 receptor signaling

Mouse PD: IL-15 0.3mpk i.p., whole blood stained for leukocyte surface markers and pSTAT5, measured by flow cytometry

- ▶ Requires daily dosing or multi-day continuous infusion for optimal activity with high Cmax-related toxicity

NKTR-255 – polymer conjugated IL-15

► Design Goals:

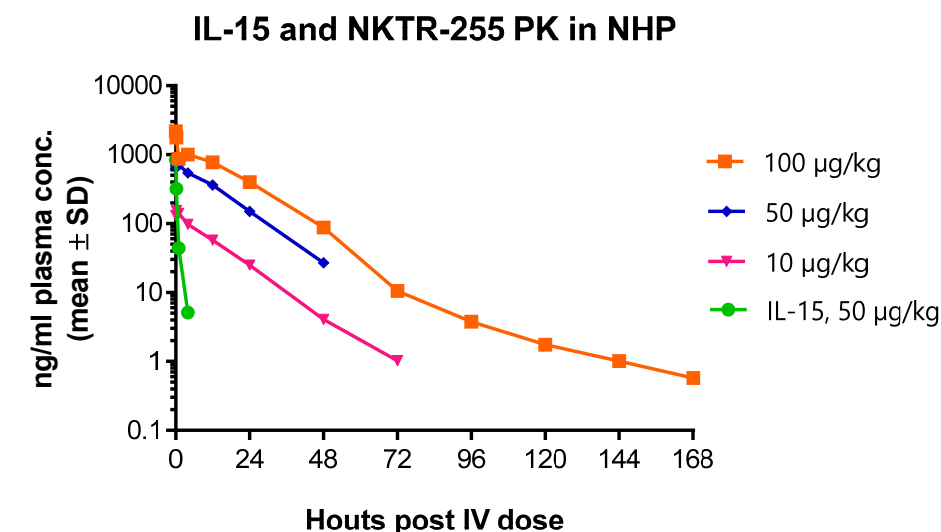
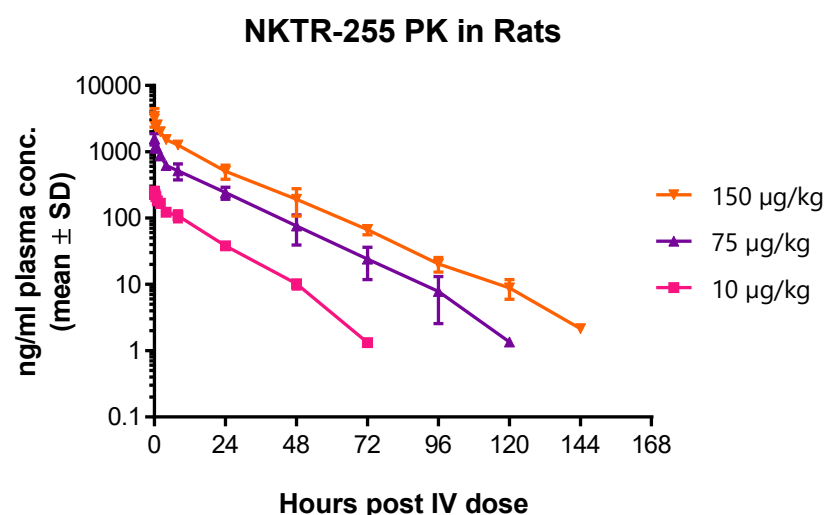
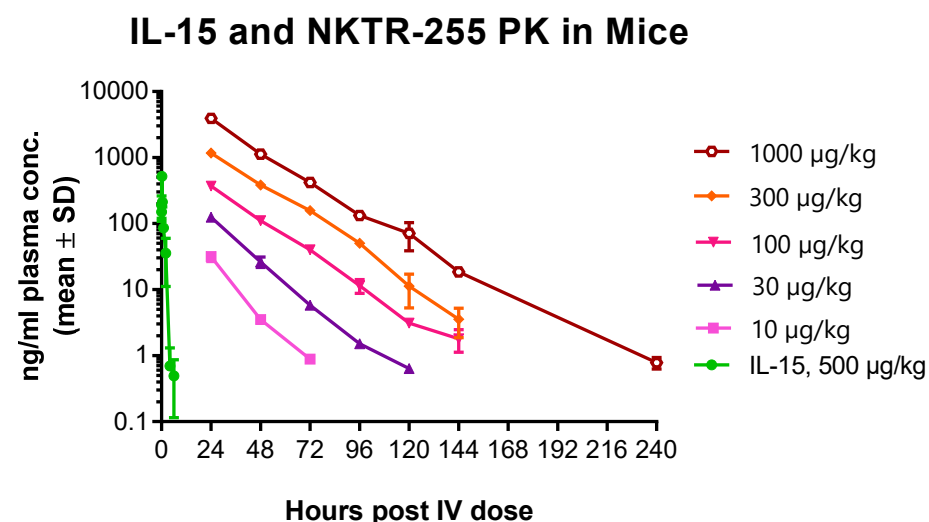
- Improve PK and PD to sustain IL-15 activity and achieve large pharmacodynamic effect without need for daily dosing
- Retain binding to IL-15R α to maintain full spectrum of IL-15 biology
- No mutagenesis or complex to soluble IL-15R α

► As a result, NKTR-255:

- Stimulates NK cell activation and proliferation
- Supports CD8 T-cell survival and memory formation
- Shows efficacy in various syngeneic tumor models

NKTR-255 is first potential medicine to access the IL-15 pathway by preserving receptor binding to IL-15R α with antibody-like dosing

NKTR-255 achieves sustained plasma exposure in mice, rats and NHP after single dose



► PEGylation Significantly Improved NKTR-255 PK Profiles:

- PEGylation significantly enhanced plasma exposure and reduced total clearance
- Extended plasma exposure across the species on single dose (Mice, Rat and NHP)

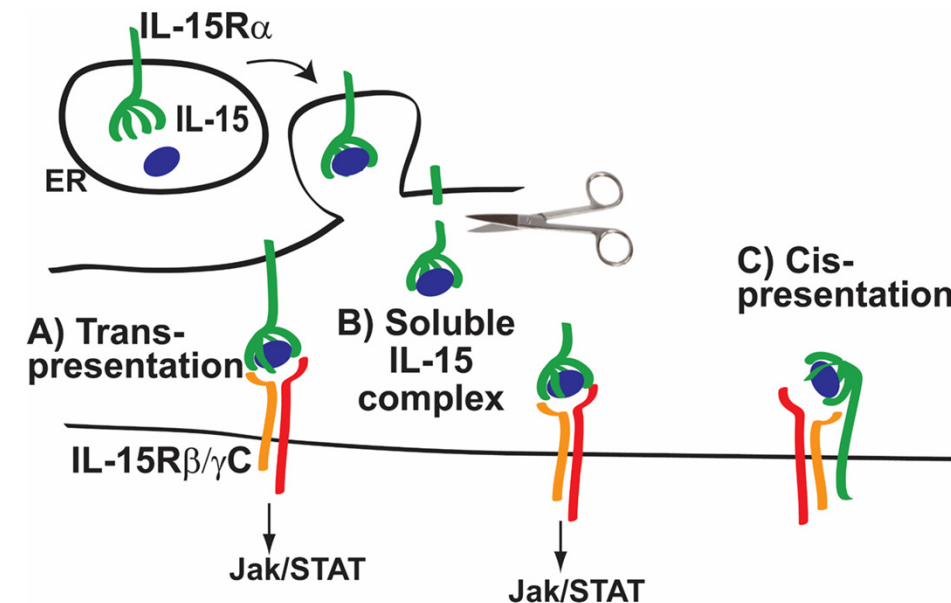
► NKTR-255 Half-life ($t_{1/2}$):

- Mouse: ~14 hrs
- Rat: ~18 hrs
- Monkey: ~30 hrs (100µg/kg)

Binding to IL-15R α is required to access the biological functions of IL-15

► Three potential modes of interaction

- Trans-presentation: IL-15 binds to IL-15R α on one cell (eg. DC) then signals through R $\beta\gamma$ on a second cell (eg. T-cell)
- Cis-presentation: soluble IL-15 binds to IL-15R α and R $\beta\gamma$ on the same cell
- Binding of soluble complex: soluble IL-15:IL-15R α heterodimer binds to R $\beta\gamma$

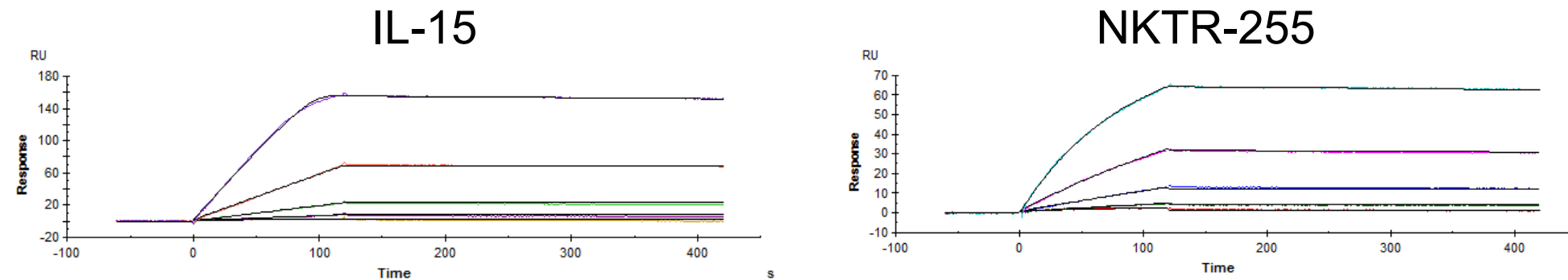


(Stonier and Schluns, 2010)

► Design NKTR-255 to maintain IL-15 biological context

- IL-15/IL-15R α therapeutic fusion protein signals in an IL-15R α independent manner, loses biological context

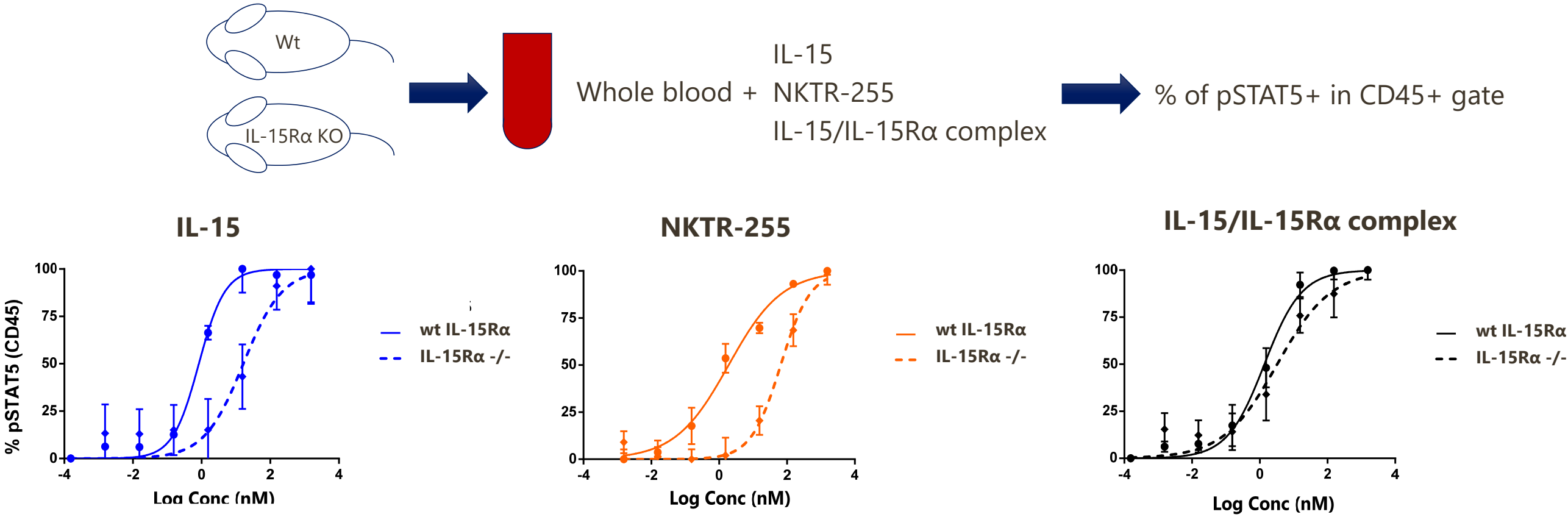
NKTR-255 retains affinity for IL-15R α



Conjugate	k_{on} ($M^{-1} s^{-1}$)	k_{off} (s^{-1})	K_D (pM)
IL-15	7.88×10^6	1.33×10^{-4}	16.2
NKTR-255	1.08×10^6	1.69×10^{-4}	182

- ▶ Many conjugates were screened for ability to bind IL-15R α
- ▶ Conjugation chemistry parameters were carefully optimized
- ▶ NKTR-255 affinity for IL-15R α is ~10X weaker than IL-15

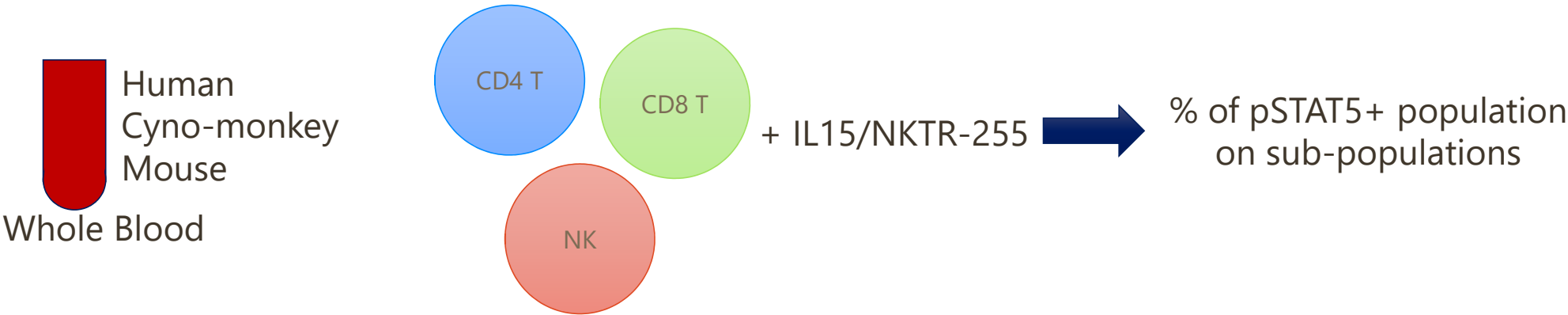
NKTR-255 signaling is mediated via IL-15Rα



Treatment	IL-15		NKTR-255		IL-15/IL-15Rα complex	
	WT	KO	WT	KO	WT	KO
pSTAT5 EC50 (ng/ml)	15.58	347.3	26.23	1220	20.35	54.23
EC50 ratio	22.29		46.51		2.66	

NKTR-255 signaling is dependent on IL-15Rα as with IL-15

NKTR-255 drives IL-15-like signaling across species

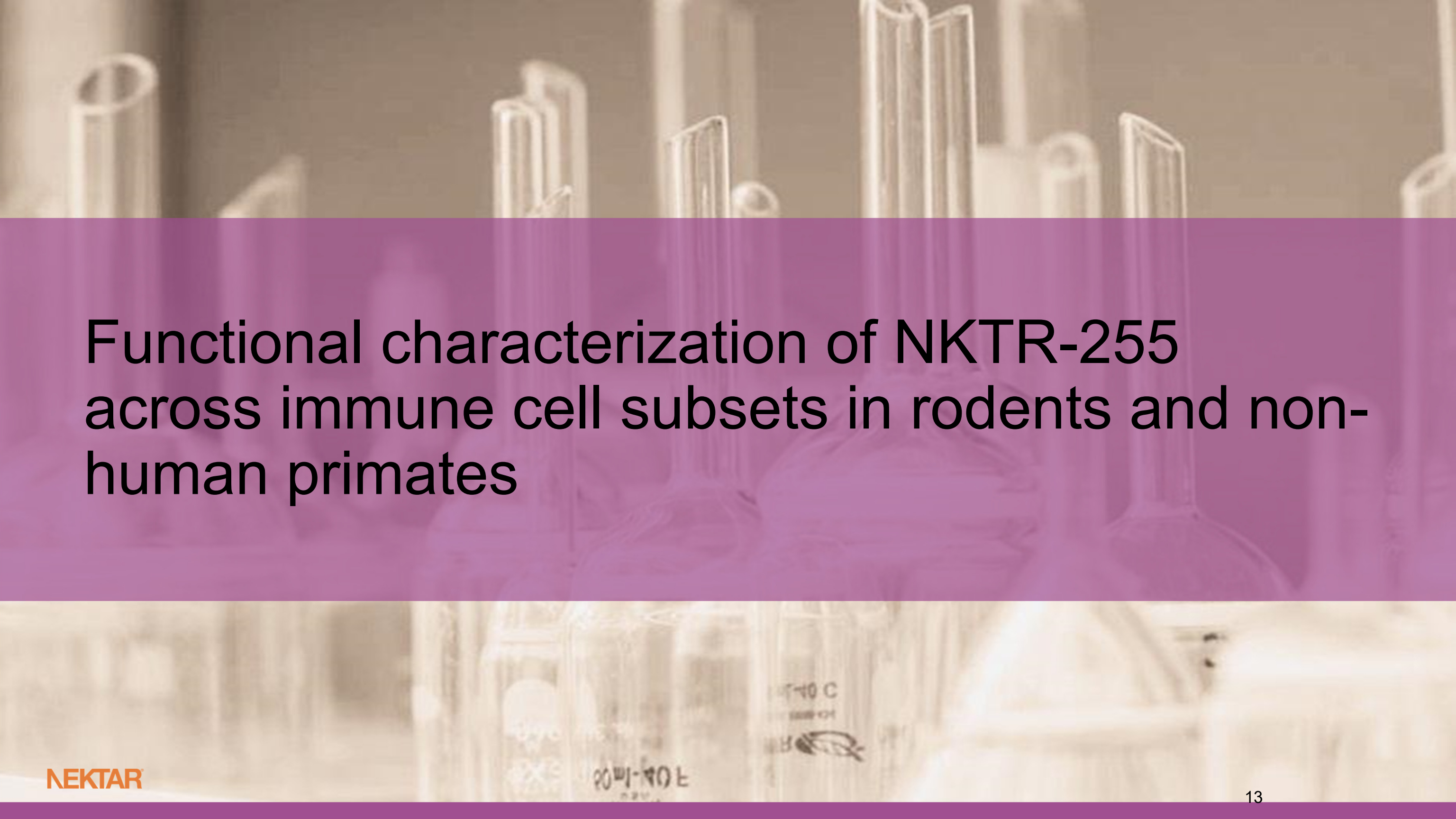


IL-15 EC50 (ng/ml)	NK	CD8 T	CD4 T	NKTR-255 EC50 (ng/ml)	NK	CD8 T	CD4 T
Human	0.48	1.5	1.6	Human	5.1	4.9	5.3
Cyno-monkey	0.24	2.6	4.0	Cyno-monkey	6.9	39	53
Mouse	1.8	0.27	1.2	Mouse	42	3.4	19

- ▶ In human, NKTR-255 exhibits equal potency across three populations
- ▶ NKTR-255 potency to NK cells is preserved across species except for mouse
- ▶ NKTR-255 potency to T cells is different depending on species
- ▶ NKTR-255 species difference is similar to that for IL-15
- ▶ Varying potency across species attributed to differences in IL-15 R α expression level

Conclusions: NKTR-255 PK and target engagement

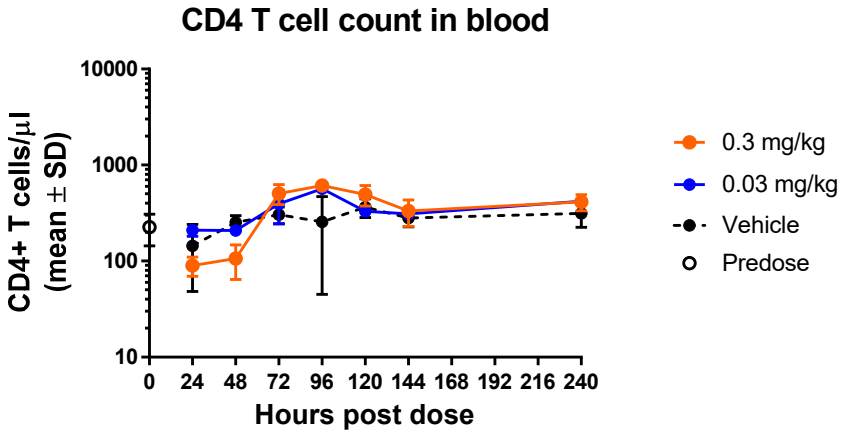
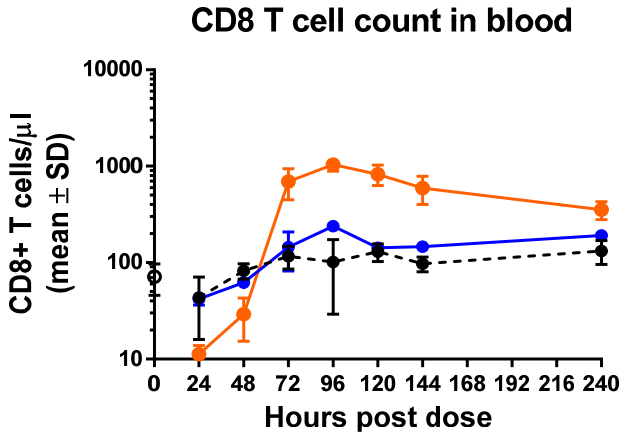
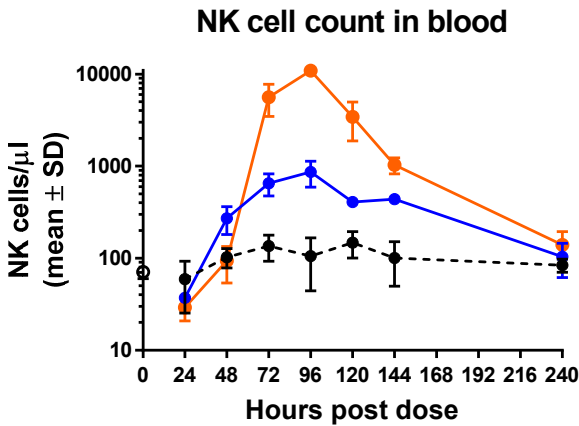
- ▶ NKTR-255 dramatically improves IL-15 receptor agonist exposure enabling low frequency administration
- ▶ NKTR-255 enables sustained IL-15 receptor pathway engagement in NK and T cells
- ▶ NKTR-255 retains IL-15R α binding specificity maintaining IL-15 biological context



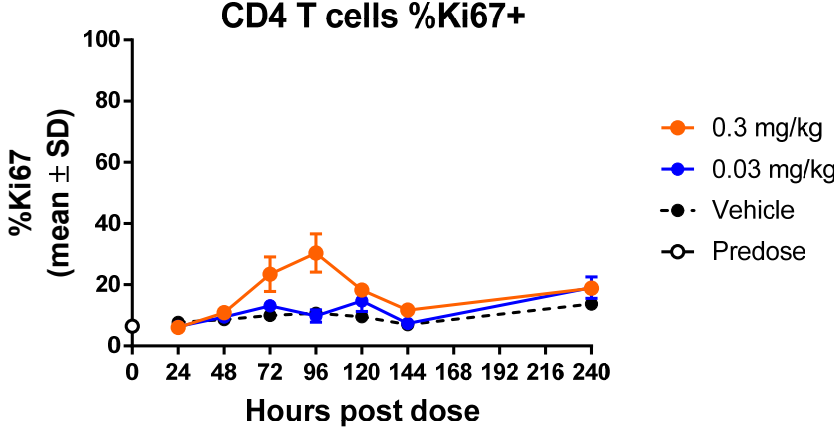
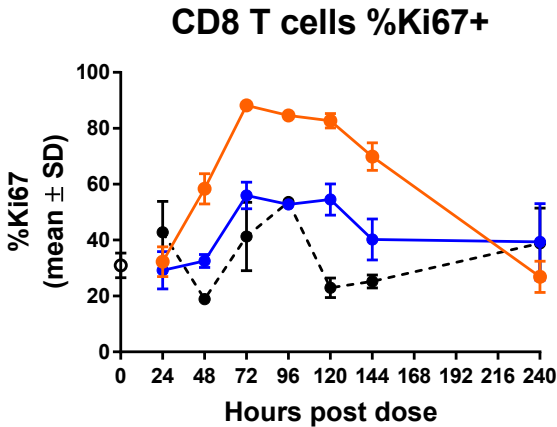
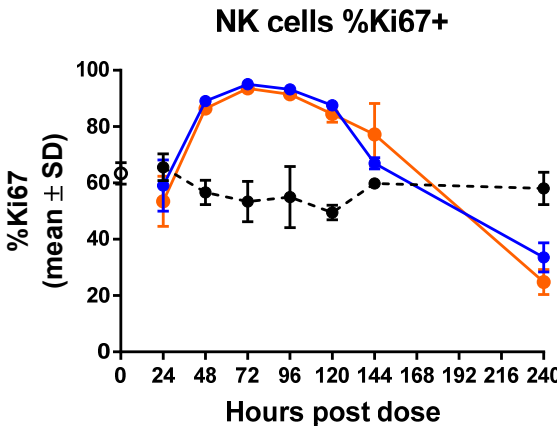
Functional characterization of NKTR-255 across immune cell subsets in rodents and non- human primates

NKTR-255 drives IL-15 receptor signaling and proliferation in CD8 T and NK cells in mice

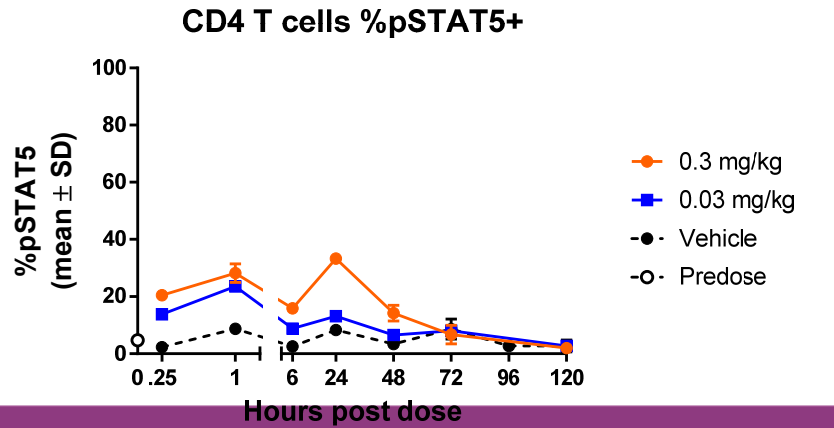
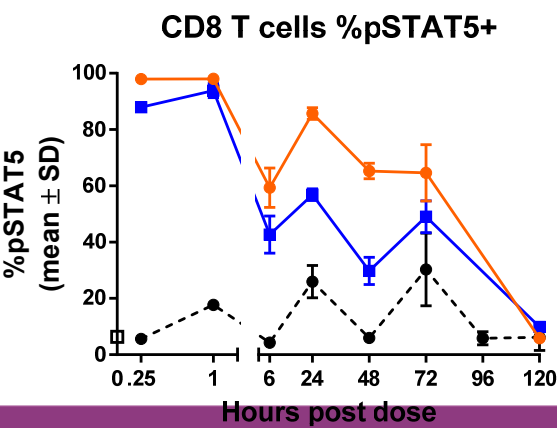
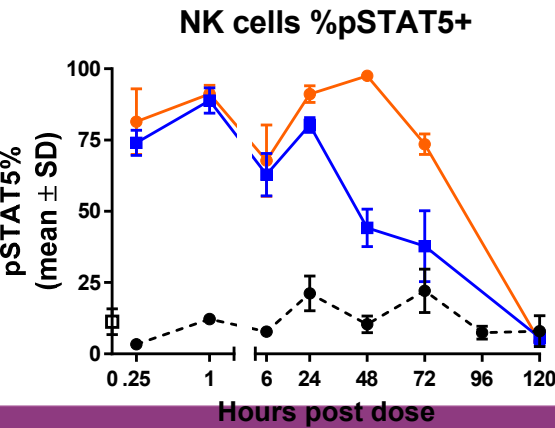
Cell expansion



Ki67+

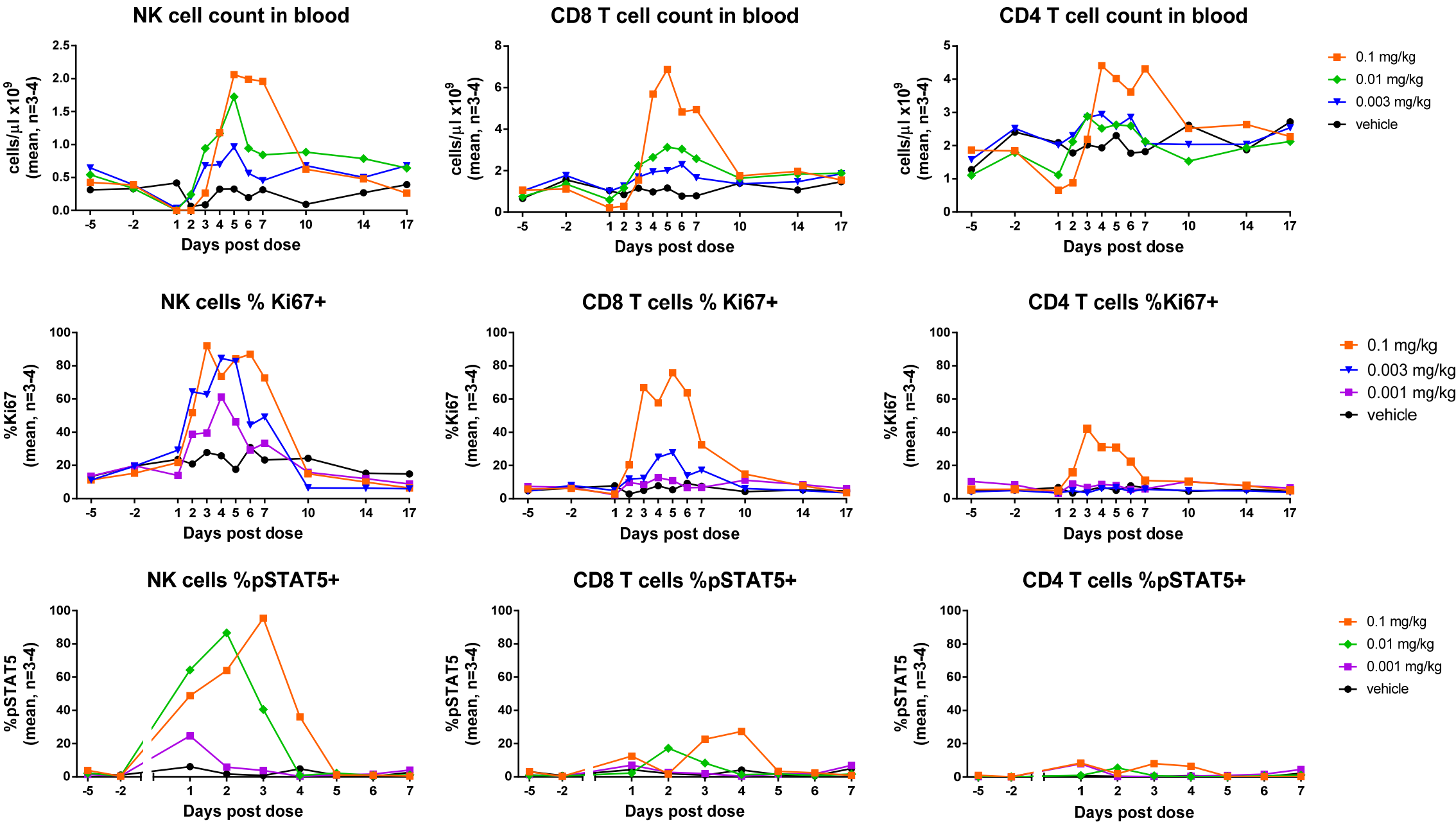


pSTAT5+



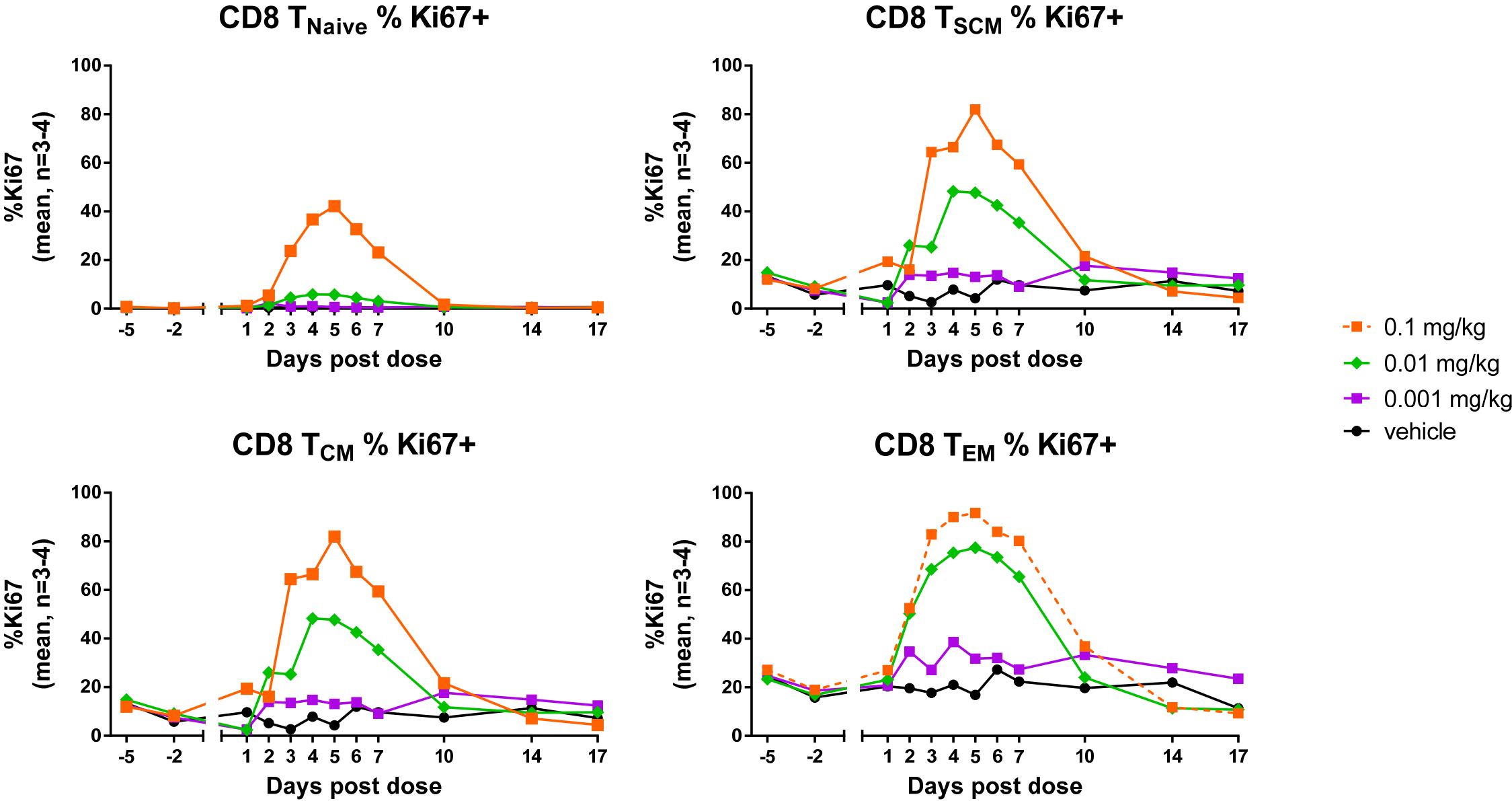
NK cells are the most sensitive in NKTR-255 dose response compared to CD4 and CD8 T cells in vivo in NHPs

NK cell expansion is detected at 0.01 mg/kg dose level



NK cells Ki-67 and pSTAT5 induced at lowest dose level (0.001mg/kg).

Increased NKTR-255 sensitivity in CD8 T cell memory populations compared to naïve CD8 T cells in vivo in NHPs



NKTR-255 expands NK cell subpopulations

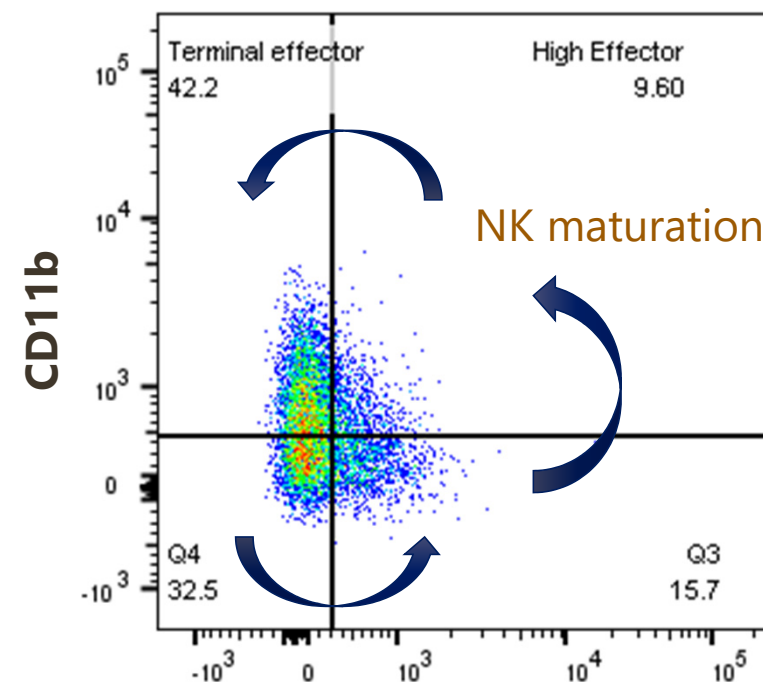
NK cells at all stages of maturation are highly responsive to NKTR-255

Terminal Effector (CD11b+CD27+)

Most mature
Activation tightly regulated
Higher activation threshold

High Effector (CD11b+CD27+)

High cytokine secretion
Great effector function
Lower activation threshold



Immature (CD11b-CD27-)

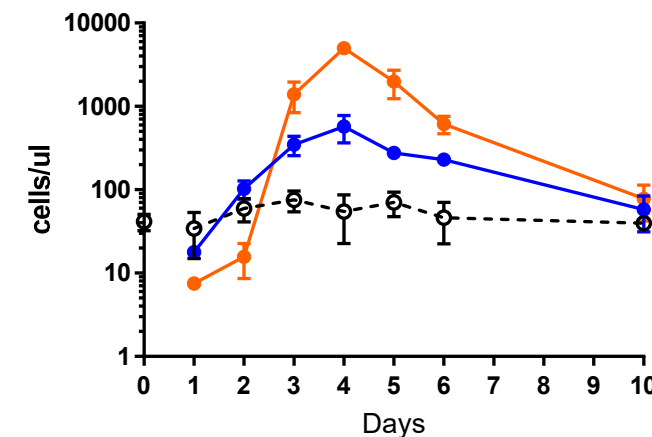
Potential to differentiate

CD27

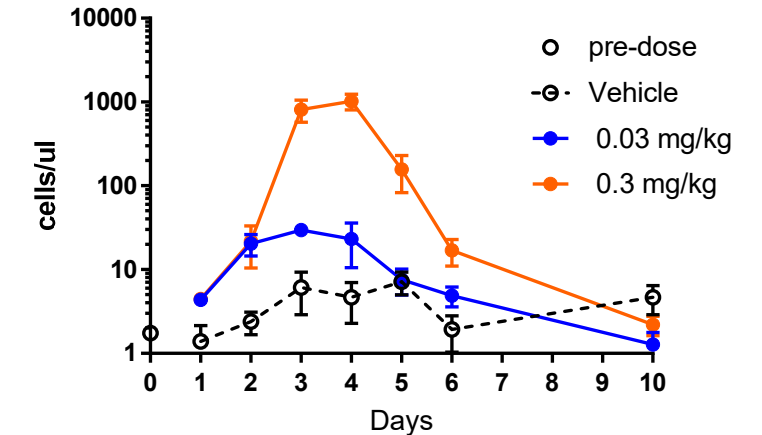
Early NK (CD11b-CD27+)

High cytokine secretion

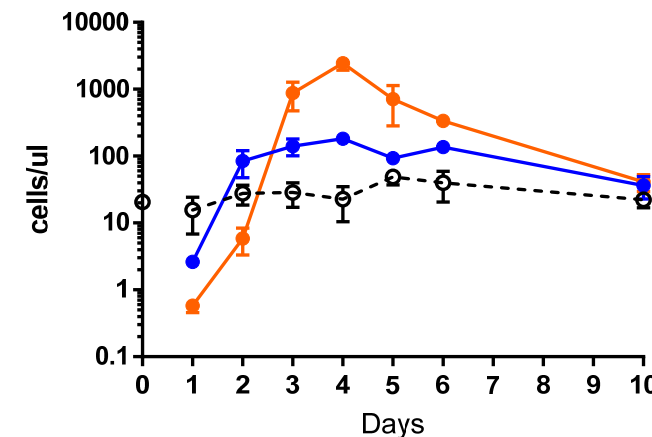
Terminal Effector NK



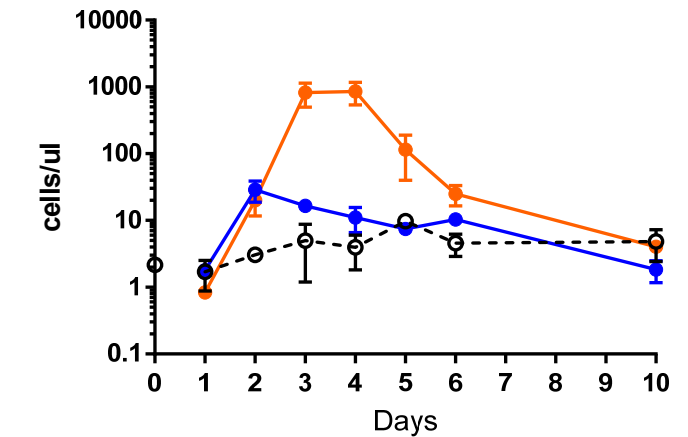
High Effector NK



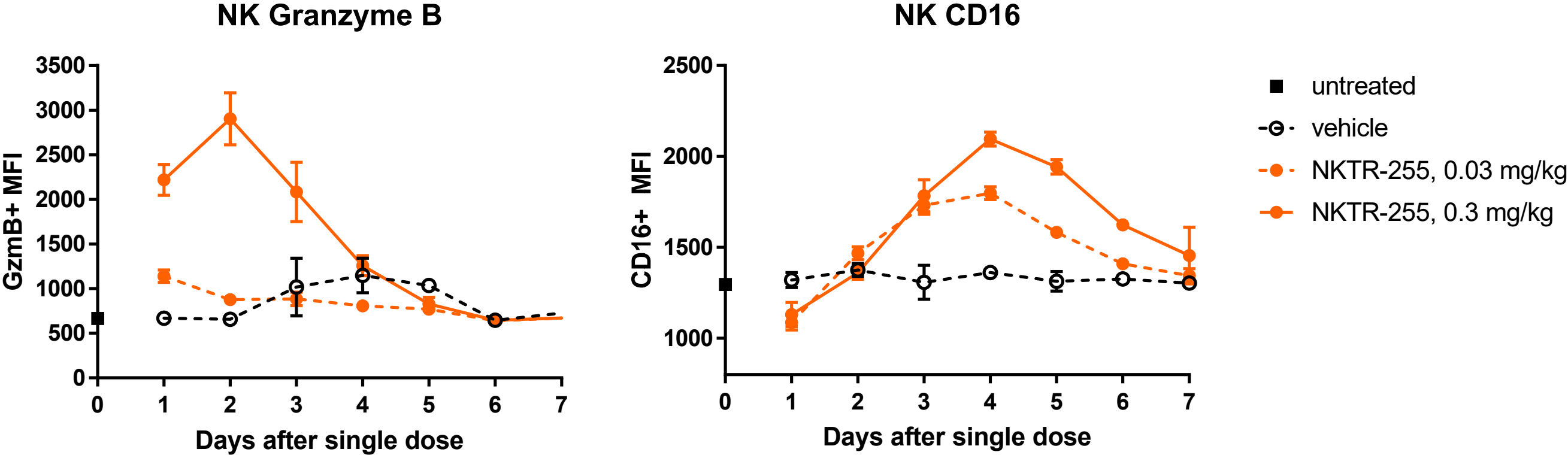
Immature NK



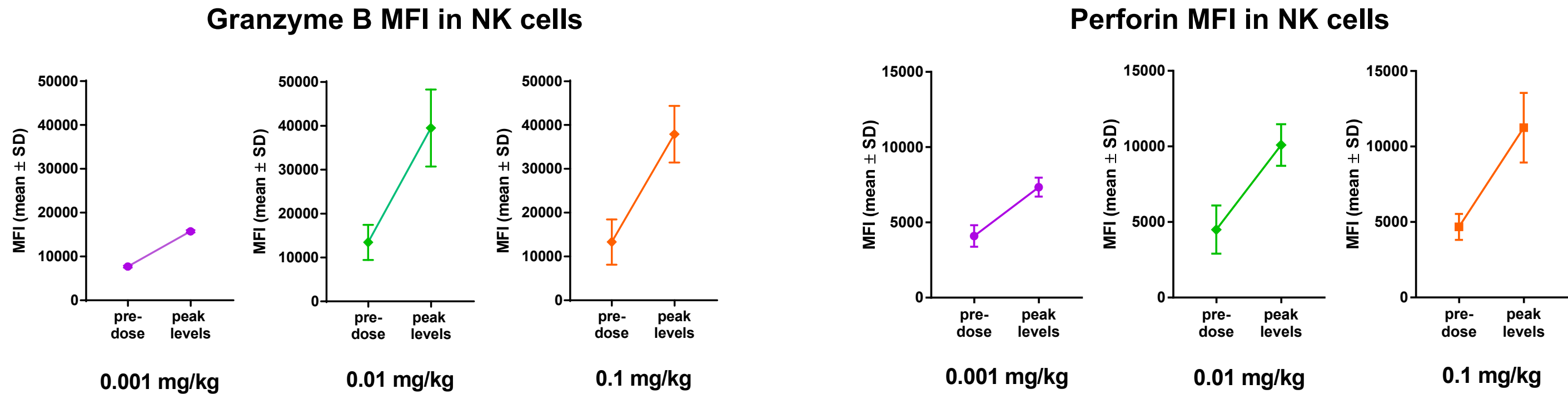
Early NK



NKTR-255 increases expression of effector functions in NK cells in mice

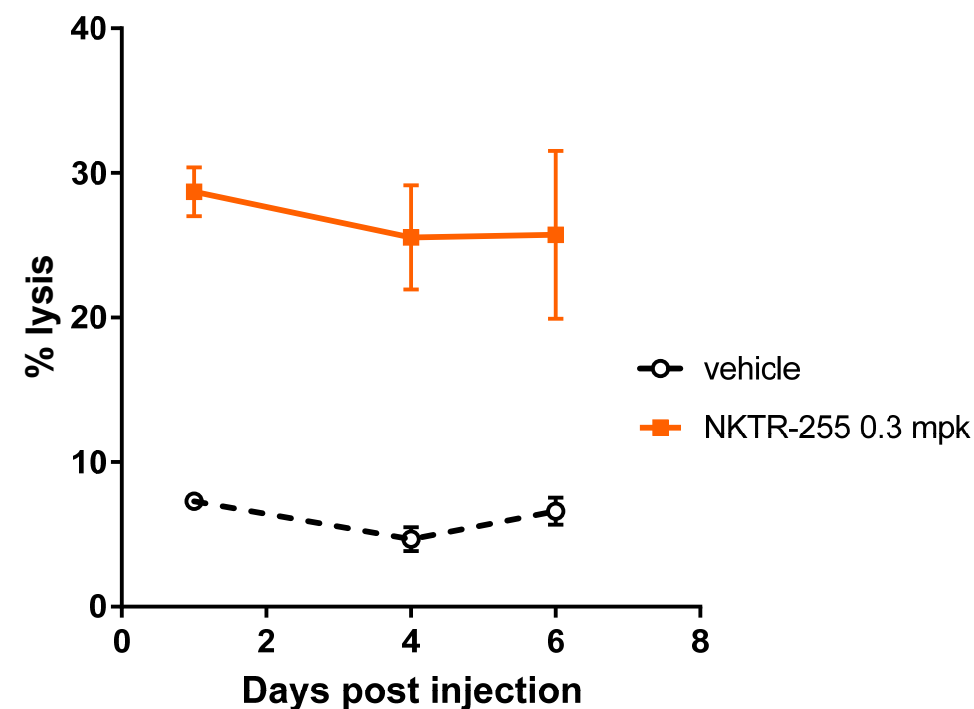
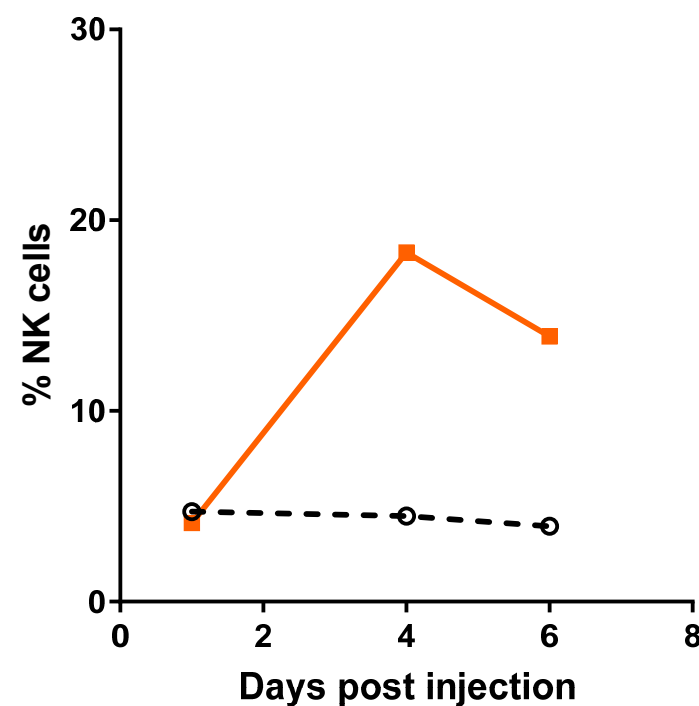
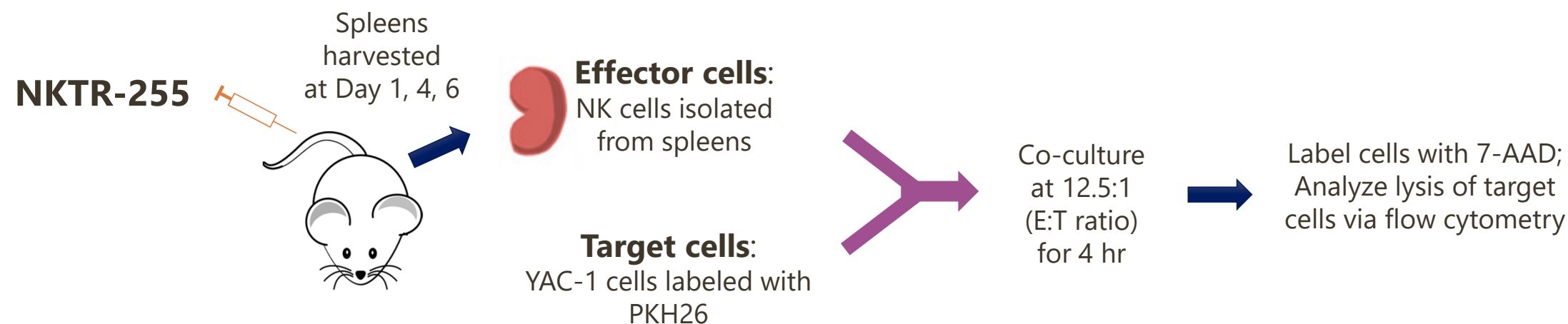


NKTR-255 increases levels of cytotoxic enzymes in NK cells in NHPs



NKTR-255 increases protein levels of constitutively expressed cytolytic enzymes Granzyme B and Perforin in NK cells

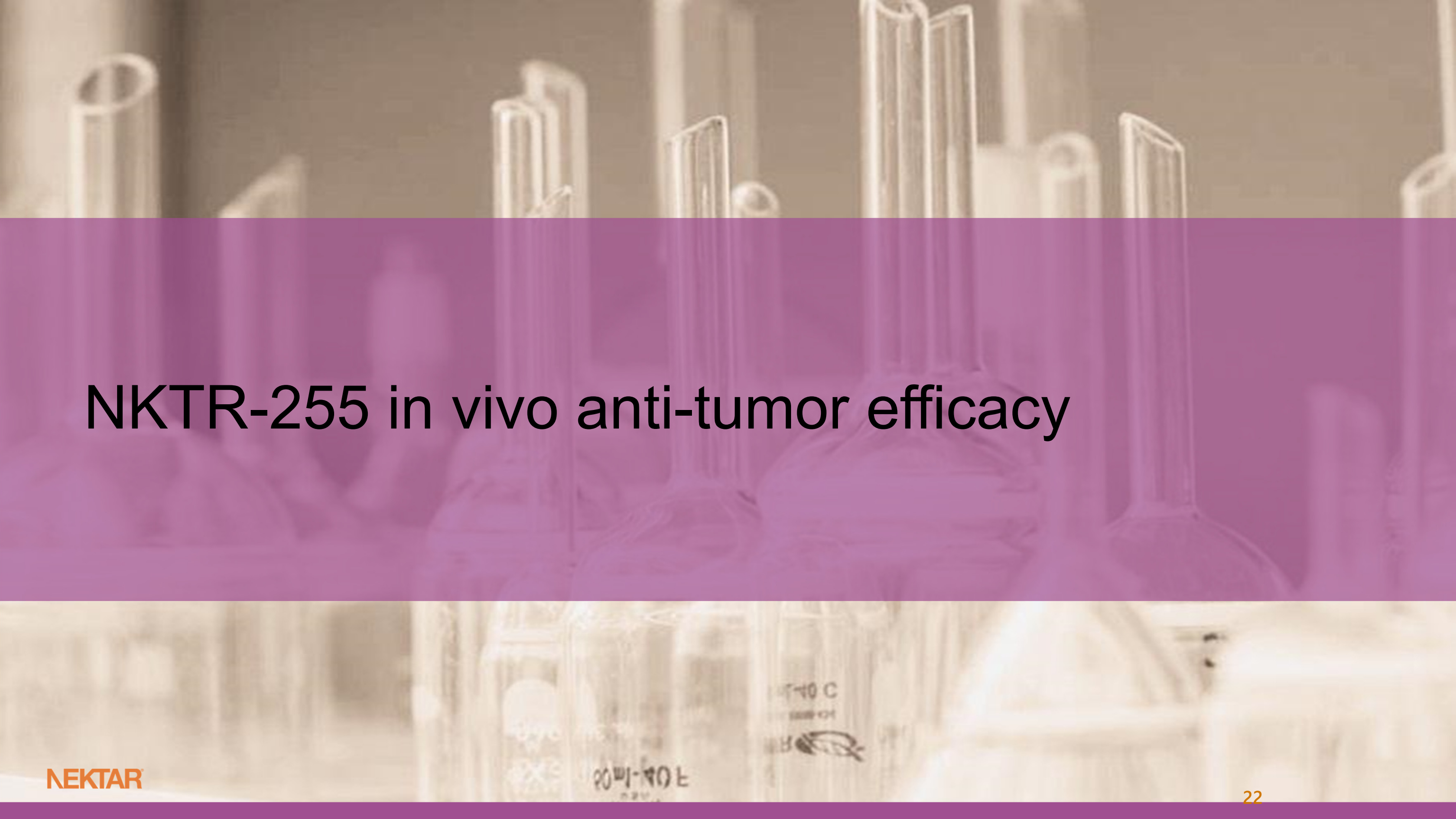
NKTR-255 enhances murine splenic NK cytotoxicity



A single in vivo dose (0.3 mg/kg) of NKTR-255 sustains NK cell killing activity for at least 6 days ex vivo

In vivo comparison summary of NK vs T cell responses to NKTR-255

- ▶ NK cells most sensitive to NKTR-255 stimulation in vivo in mice and NHPs
 - %pSTAT5 and %Ki67 increases measurable at lowest tested dose level (0.001 mg/kg) in NHP
 - Lowest dose level requirement for effective in vivo expansion in NK cells
- ▶ NKTR-255 increases intracellular levels of cytotoxic enzymes and prolongs cytotoxic activity of NK cells
- ▶ Higher sensitivity to NKTR-255 in CD8 memory T cells relative to naïve CD8 T cells
 - Graded sensitivity within memory subpopulations ($T_{EM} > T_{SCM} > T_{CM} > T_{Naive}$) in proliferative response
- ▶ CD4 T cells are the less responsive T cell population to NKTR-255 stimulation in mice and NHPs

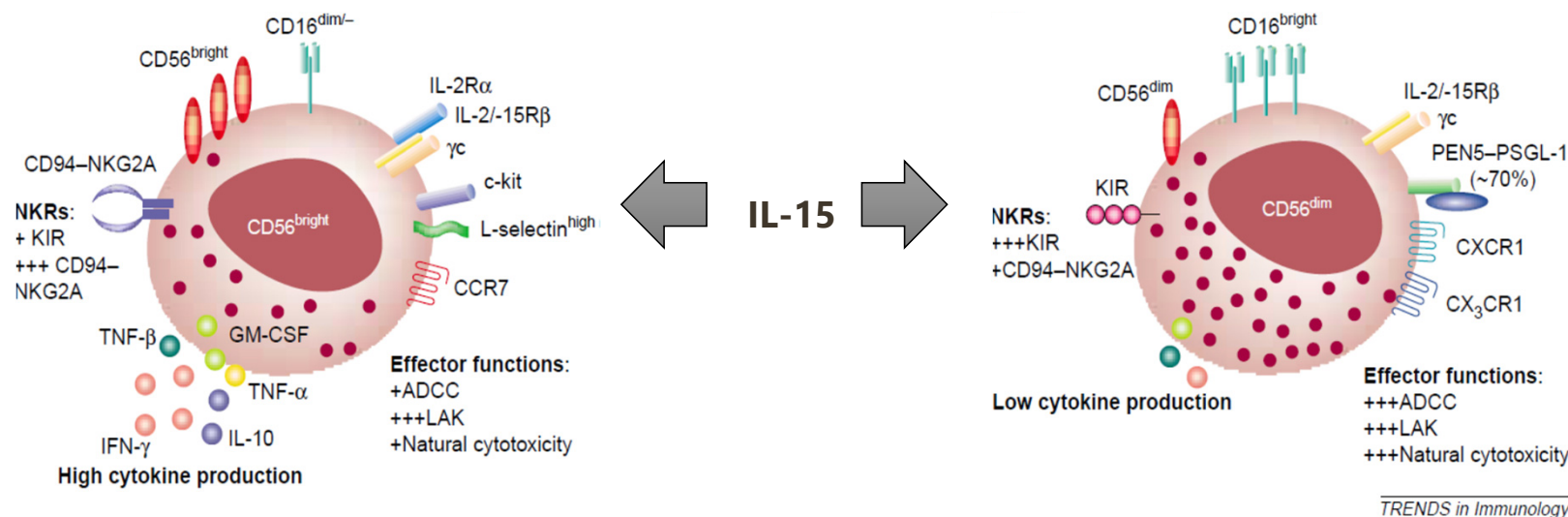


NKTR-255 in vivo anti-tumor efficacy

NKTR-255 has potential to enhance anti-cancer immunotherapy via both NK and CD8 cells

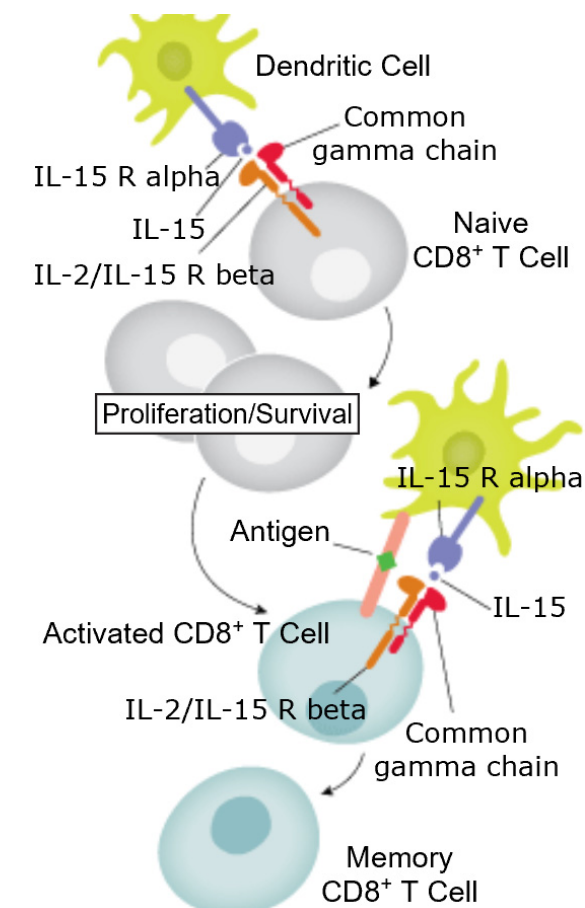
► NK cell biology

- Activation balance among human NK subtypes
 - IL-15 is similarly potent to regulatory CD56^{bright} and cytotoxic CD56^{dim/null} NK sub-populations
 - IL-15 pre-activated NK cells show sustained function

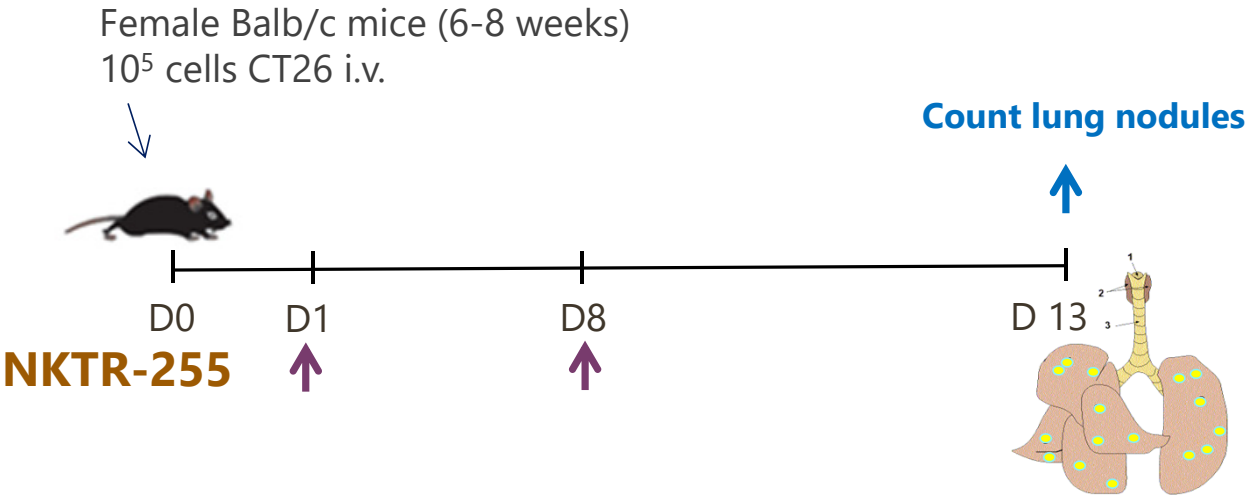


► CD8 cell biology

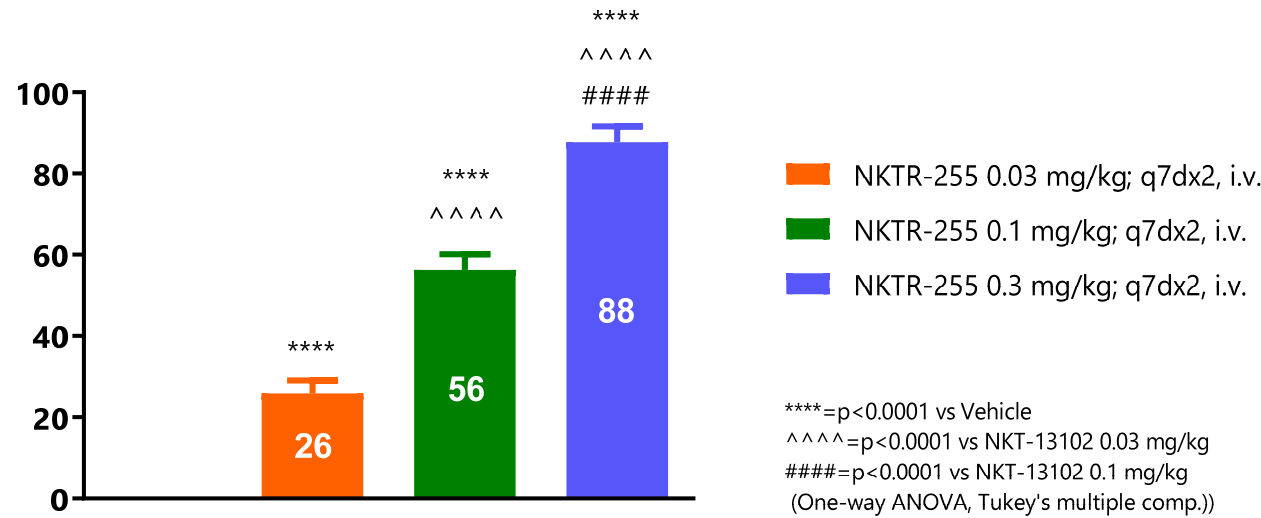
- Supporting memory CD8 T cell longevity and function
 - IL-15 maintains Ag-specific effector CD8 T cells after the contraction phase by promoting their survival and proliferation



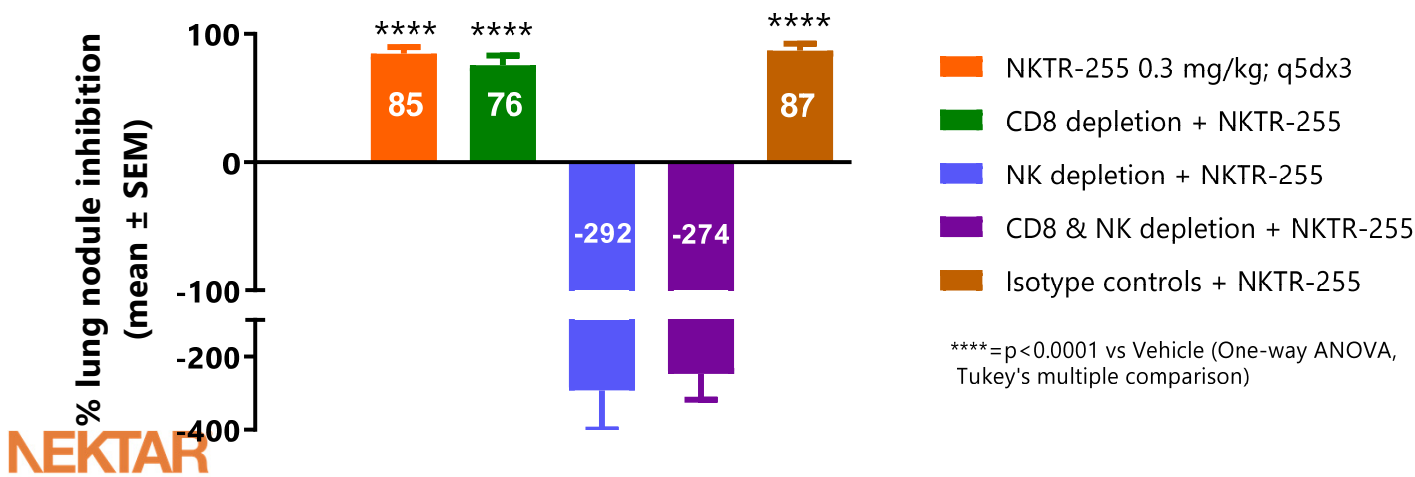
NKTR-255 enhances NK cell-dependent anti-tumor efficacy in disseminated CT26 lung metastasis model



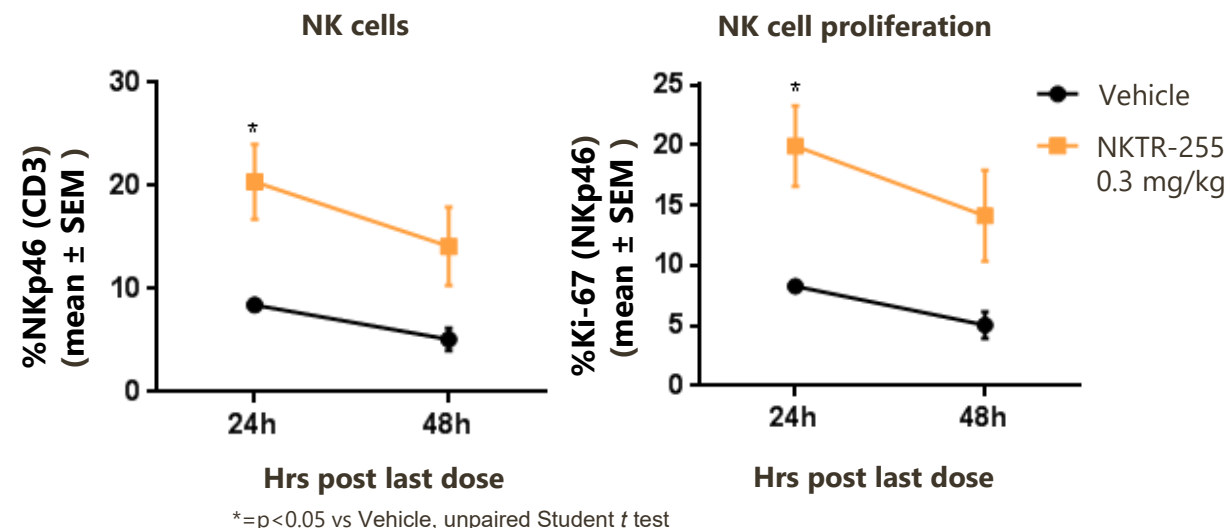
Lung nodules growth inhibition



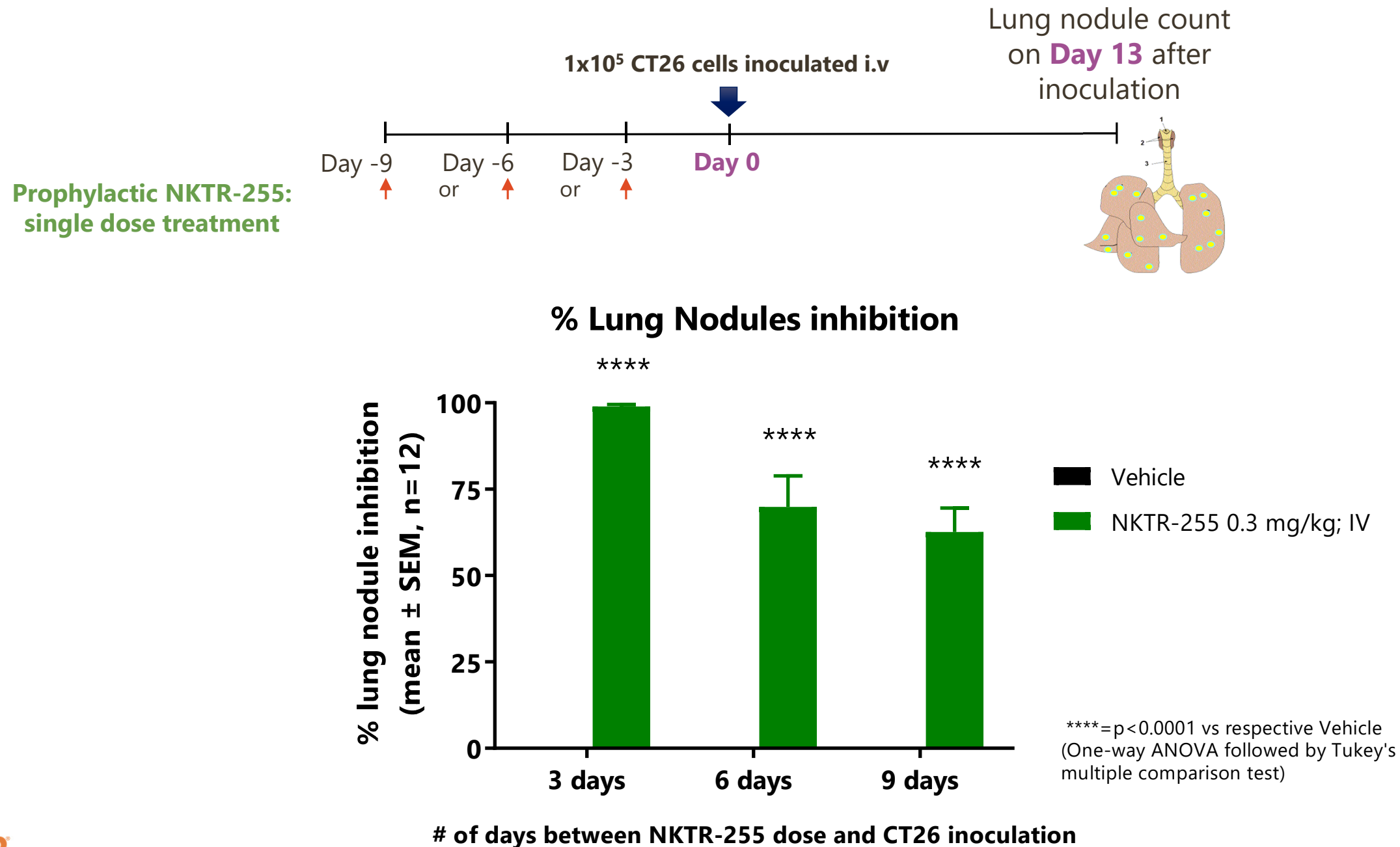
NKTR-255 efficacy in disseminated CT26 model is NK cell dependent



NK cell proliferation in the lung

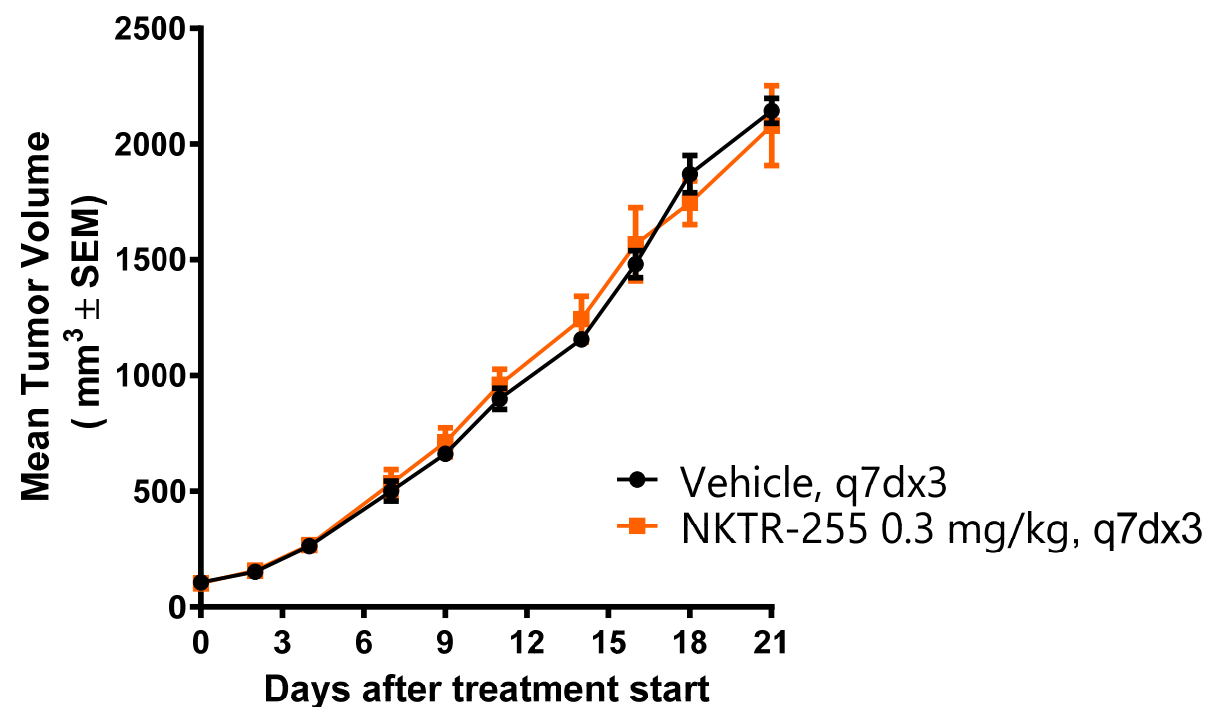


A single dose of NKTR-255 provides sustained protection against lung colonization by circulating tumor cells

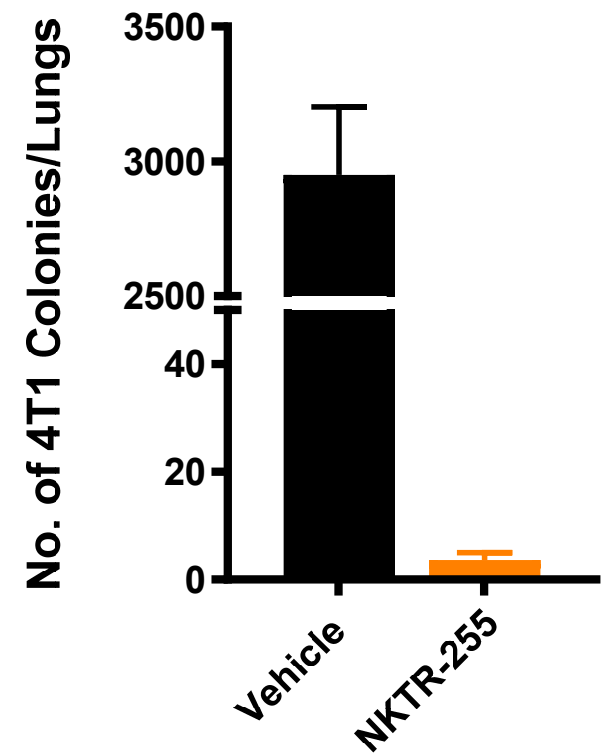


NKTR-255 inhibits establishment of spontaneous lung metastasis in 4T1 tumor model

Mean tumor volumes of subcutaneous primary tumors



Number of spontaneous metastatic colonies on Day 14 in lungs



Summary

- ▶ NKTR-255 may overcome many limitations of IL-15 as a therapeutic agent
 - Improved PK to allow infrequent administration
 - Provides sustained IL-15 PD activity from a single dose
 - Achieves full breadth of signaling profile characteristic to IL-15
- ▶ By design, NKTR-255 maintains binding affinity for IL-15R α
- ▶ NKTR-255 promotes the proliferation of memory T cells and induces significant NK cell expansion and increased cytotoxic activity
- ▶ NKTR-255 enhances NK dependent anti-tumor immune responses in vivo
- ▶ NKTR-255 enables access to the immunotherapeutic potential of the IL-15 pathway by enhancing expansion and activation of both NK and CD8 T cells