A Phase 2b, Randomized, Double-Blinded, Parallel-Group, Placebo-Controlled Study to Evaluate the Efficacy and Safety of Rezpegaldesleukin in Adults with Moderate-to-Severe Atopic Dermatitis

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BACKGROUND

- Atopic dermatitis (AD) is a chronic, relapsing inflammatory skin disorder.¹⁻³
- Approximately 1 in 10 individuals has a lifetime risk of developing AD.¹⁻⁵
- Dysfunction of regulatory T cells (Treg) may play a role in AD immunopathogenensis.⁶
- Targeting the Treg pathway is a novel therapeutic approach for restoring immune homeostasis in patients with moderate-to-severe AD.⁷
- Rezpegaldesleukin (REZPEG: NKTR-358) is a polyethylene glycol (PEG)-conjugated recombinant human interleukin 2 (rhIL-2) with the ability to selectively promote the activation and expansion of Tregs, while having relatively minimal effect on conventional T cells (Tcons).⁷ • In healthy volunteers and patients with SLE, REZPEG treatment resulted a in dose-dependent, selective, and up-to 17-fold increase in
- CD25^{bright} Tregs over baseline that was sustained for 20–30 days.⁷
- A Phase 1b study of REZPEG for patients with moderate-to-severe AD demonstrated a rapid time to response (2-4 weeks) during induction therapy and a prolonged durability of response (i.e., majority of responders retained that response throughout the 36-week follow-up without additional systemic therapy).⁸
- These results support further development of REZPEG for patients with AD.

Figure 1: Role of Regulatory T Cells in Autoimmune Disease



Figure 2: Phase 1b Study of REZPEG in Atopic Dermatitis Percent Change From Baseline for EASI Score



defined in the protocol (generated by independent statistical audit firm)

Figure 3: Phase 1b Study of REZPEG in Atopic Dermatitis Proportion of EASI-75 Responders at Week 12 and at Week 48





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STUDY DESIGN

Figure 4: Phase 2b Study Design

Induction Period Screening (16 Weeks) Arm A: REZPEG Regimen A (q2w) Arm B: REZPEG Key Inclusion: **Regimen B (q4w)** ✓ Age: 18-70 years ✓ Moderate/severe AD <u></u> • EASI ≥ 16 • vIGA-AD ≥ 3 • BSA ≥ 10% Arm C: REZPEG ✓ Biologic-naive Regimen C (q2w) Arm D: Placebo a2w EASI-50 responders advance to maintenance follow-up At the end of induction, any patients with \leq EASI-50 can move to the escape arm (Regimen A q2w).

Phase 2b Study for Patients with Atopic Dermatitis

- This trial is a Phase 2b, randomized, double-blinded, placebo-controlled, international, multicenter study of REZPEG vs placebo for biologic-naïve patients with moderate-to-severe AD.
- Patients will be randomly assigned in a 3:3:3:2 ratio to 3 different REZPEG dosing regimens vs. placebo, administered subcutaneously, during the induction period.
- Patients on the REZPEG arms with an at-least EASI-50 response following the 16 week induction period will be re-randomized to a maintenance REZPEG administration every 4 or 12 weeks.
- Re-randomized patients with an acute exacerbation defined as <EASI-25 and patients that do not achieve an EASI-50 at end of induction will be placed in an open-label escape arm and administered REZPEG.



SEM: Standard error of the mean; continuous endpoint using observed data; *EASI Improvement results are least squares (LS) mean percent change from baseline obtained from Mixed Model for Repeated Measures (MMRM) as specified in the statistical analysis plan (SAP)

As Observed

PBO 12 µg/kg REZPEG 24 µg/kg REZPEG

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• The primary endpoint for this study is the least-square mean percent reduction in EASI from baseline at end of induction.

- To evaluate proportion of patients at the end of induction with: IGA 0/1 with at-least 2 point reduction
 - **—** EASI-75, -90, -50
 - SCORAD-75, -50
- Itch Numerical Rating Scale [NRS] improvement of \geq 4 points Improvement in % BSA involvement
- Additional endpoints at the end of induction:
- Safety/tolerability
- Various patient reported outcomes (PROs)
- Pharmacokinetics and Pharmacodynamics
- To evaluate the assessed efficacy and safety endpoint at all other timepoints During Induction
- During Maintenance
- During Follow-up

STUDY STATUS

Figure 5: Countries Included in the Study



- This study is initiating in North America and other parts of the world (Figure 5): North America (Canada, United States)
- Europe (Bulgaria, Croatia, Czech Republic, Germany, Hungary, Poland, Spain) APAC (Australia)
- Please contact the Sponsor (Nektar) with any questions

ACKNOWLEDGMENTS

This study is funded by Nektar Therapeutics, San Francisco, CA. The study will be approved by the institutional review board of each participating site.

ABBREVIATIONS

AD, Atopic dermatitis; Treg, regulatory T cells; PEG, polyethylene glycol; rhIL-2, recombinant human interleukin 2; Tcons, conventional T cells; Th1, Type 1 T helper cells; Th2, Type 2 T helper cells; Th17, Type 17 T helper cells; RA, rheumatoid arthritis; MS, multiple sclerosis; APC, antigen-presenting cells; EASI, Eczema Area and Severity Index; vIGA-AD, Validated Investigator Global Assessment scale for Atopic Dermatitis; BSA, Body Surface Area; g2w, once every 2 weeks; g4w, once every 4 weeks; q12w, once every 12 weeks; Itch NRS, Itch Numerical Rating Scale; SCORAD, Scoring of Atopic Dermatitis Index; PROs, patient reported outcomes; PK, Pharmacokinetics; PD, Pharmacodynamics; APAC, Asia-Pacific REFERENCES 1. Silverberg, J. I. & Hanifin, J. M. Adult eczema prevalence and associations 5. Chiesa Fuxench, Z. C. et al. Atopic Dermatitis in America Study: A Cross-Sectional Study Examining the Prevalence and Disease Burden of Atopic with asthma and other health and demographic factors: A US populationbased study. Journal of Allergy and Clinical Immunology vol. 132 1132-Dermatitis in the US Adult Population. J. Invest. Dermatol. 139, 583–590 1138 (2013). (2019). 2. Abuabara, K. et al. Prevalence of Atopic Eczema Among Patients Seen in 6. Agrawal R, et al. The role of regulatory T cells in atopic dermatitis. *Curr Probl* Primary Care: Data From The Health Improvement Network. Ann. Intern. Dermatol. (2011) 41:112-124. Med. 170, 354–356 (2019). 7. Fanton C, et al. Selective expansion of regulatory T cells by NKTR-358 in 3. Silverberg, J. I. Public Health Burden and Epidemiology of Atopic Dermatitis. healthy volunteers and patients with systemic lupus erythematosus. J Transl Dermatologic Clinics vol. 35 283–289 (2017). Autoimmun. (2022) 5:100152.

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Primary Endpoints

Secondary Endpoints

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